



Martha's Vineyard Land Bank Commission

MINUTES
REGULAR SESSION
MEETING OF JULY 10, 2023

via remote technology

CALL TO ORDER: 3:00 pm

LAND BANK COMMISSIONERS PRESENT AT CALL TO ORDER

Steven Ewing, Pamela Goff, Sarah Thulin, Nancy Weaver

LAND BANK COMMISSIONERS ABSENT AT CALL TO ORDER

Wesley Mott, Kristen Reimann, Peter Wells

STAFF PRESENT AT CALL TO ORDER

James Lengyel

OTHERS PRESENT DURING THE SESSION

Thomas Humphrey (*Vineyard Gazette*)

PRESENTATION OF THE WARRANT

Warrant no. 2024-02 was made available for the Commission's inspection.

APPROVAL OF THE AGENDA

Hearing no proposed additions, Mrs. Goff declared the agenda approved as printed.

APPROVAL OF THE MINUTES OF JUNE 26, 2023

By a motion made and seconded, the Commission voted unanimously in a roll call vote to approve the minutes as written.

COUNTY AND LAND BANK COMMISSION TREASURERS' REPORTS

None

TRANSFER FEE REVENUES

Revenues for the week ending June 30, 2023: \$273,780.00

Revenues for the week ending July 7, 2023: \$115,760.00

NEW BUSINESS

Commissioner Peter Wells joined the meeting during the following discussion.

1. Agency Administration: Fiscal Year 2023 Budget

The Commission discussed the following overages in the following categories in the budget that ended on June 30:

\$ 1,354.55 administration utilities
\$24,630.80 land management insurance

\$25,985.35 total

At least some of the insurance overrun can be attributed to the purchase of the Quenomica North Preserve, the Quenomica South Preserve and 40-44 Meetinghouse Way and their multiple buildings.

After discussion and by a motion made and seconded, the Commission voted in a roll call vote four in favor, none opposed and Mr. Wells abstaining to balance the budget by transferring these amounts from its \$50,000 reserve to the above categories. The bottom line does not change.

2. 40-44 Meetinghouse Way (Town of Edgartown)

The Commission agreed that its next meeting would take place at its new office at 40 Meetinghouse Way in Edgartown. No decision was made as to the location of subsequent meetings.

PUBLIC INPUT

None

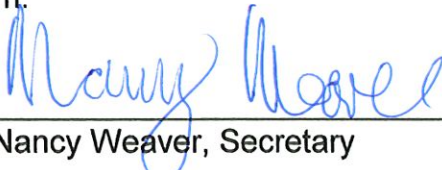
ENDORSEMENT OF THE WARRANT

The Commission endorsed Warrant no. 2024-02.

EXECUTIVE SESSION

By a motion made and seconded, the Commission voted unanimously in a roll call vote to enter executive session for the purpose of discussing the purchase, lease, exchange or value of real property. Mrs. Goff stated that the subjects to be discussed are the purchase or value of real property and declared that an open meeting may have a detrimental effect on the negotiating position of the Commission. She further announced that the Commission would not reconvene in regular session after the conclusion of the executive session. The Commission entered executive session at 3:06 pm.

certification:



Nancy Weaver, Secretary