

MARTHA'S VINEYARD LAND BANK COMMISSION

Fiscal Year 2024 Budget
Line Item Descriptions

BUDGETED REVENUE

Line 1 – Fee Revenue

This line item represents the Land Bank's projected fee revenue income for the fiscal year.

Line 2 – Investment Income

This line item represents income derived from interest on the investment of unencumbered cash in the Land Bank's various bank accounts.

Lines 3 & 4 – Other Income and Donations

These lines represent income derived from rent, photocopies, sale of maps, etc. and cash donations received from the general public. Although receipts are expected, they are unforeseeable and/or modest; no amount, therefore, is budgeted for these line items.

ADMINISTRATIVE BUDGET – The following line item descriptions correspond with the administrative section of the operating budget (lines 6 through 47). The administrative budget covers all expenses related to the collection of Land Bank fees and day-to-day operations of the office.

Line 6 – Computer Equipment

This line item covers the purchase of computer hardware as needed; the upgrade to the entire agency hardware system and the relocation of the computer infrastructure to the new office.

Line 7 – Office Furnishings

This line item covers the purchase of desks, chairs and filing cabinets for the office as needed.

Line 8 – Other Office Equipment

This line item covers the purchase of office equipment as needed.

Lines 9 through 12 – Administrative Staff Salaries

These line items cover the salaries for the administrative staff. This year a cost-of-living increase in the amount of 3.77 percent is being proposed for the administrative staff; this derives from an adjustment to the standard formula used every year by the Land Bank using an established benchmark from the Bureau of Labor Statistics. Step increases are also scheduled for employees who are eligible; employees are eligible only every other year and only those employees who receive an excellent performance evaluation receive step increases. This year no employees are eligible for a step increase. Longevity pay is available to employees who have completed ten years or more of employment; one employee is eligible for a two percent longevity bonus for having completed more than fifteen years of employment. The executive director position has resumed inclusion on the scale and is no longer subject to a contract. The history of the past twenty years of cost-of-living adjustments appears in Appendix 1.

Line 13– Planner

This line item represents the Land Bank’s share of a joint contract with the Martha’s Vineyard Commission for the services of a trail planner, viz., 24 hours per month.

Lines 14 through 17 – Payroll Expenses

These line items cover the cost of payroll expenses for the administrative staff.

Line 18 – Dukes County Retirement

This line item covers the cost of the Land Bank’s share of the county retirement contribution for the administrative staff. The calculation performed to arrive at the amounts owed by the participating units in the retirement system is done at the Public Employee Retirement Act Commission (PERAC) office in Boston. The formula is based on the September payroll for the prior year and also factors in the actuarial data for the retired and contributing members, investment gains or losses, etc. The Land Bank, as with the towns, has no role in computing this figure.

Lines 19 through 22 – Health, Dental, Disability and Life Insurance

These line items cover the cost of the Land Bank’s share of health, dental and disability/life insurance premiums for the administrative staff. The health insurance covers the cost of three family plans. Employees pay 25 percent of the cost of their health insurance premiums and the Land Bank pays the balance. The retiree health insurance on Line 20 covers the cost of the Land Bank’s share of premiums for its three retired employees. Retired employees pay 25 percent of the cost of their premiums irrespective of the particular policy they are using and the Land Bank pays the remaining 75 percent.

Lines 23 through 25 – Utilities

These line items cover the cost of utilities for the Land Bank office.

Lines 26 and 27 – Liability Insurance

These line items cover the cost of insurance premiums for the employee honesty bond and the public officials' liability insurance.

Lines 28 and 29 – Janitorial and Office Repairs & Maintenance

These line items cover the cost of cleaning, repairs and maintenance of the office.

Lines 30 through 32 – Professional Fees

These line items cover the cost of professional services such as attorneys' fees and related legal expenses, auditors, accounting consultant, bond trustee, financial advising, arbitrage calculations on outstanding bonds, and the Land Bank's share of OPEB actuarial calculations performed through Dukes County.

Lines 33 through 47 – Office Expenses

These line items cover the cost of miscellaneous office supplies, printing, postage, equipment service contracts, travel, reprinting of the land bank map (when necessary, not this year), internet access and fees, etc. for the Land Bank's administrative staff and the office.

LAND MANAGEMENT BUDGET – The following line item descriptions correspond with the land management section of the operating budget (lines 48 through 194). The land management budget covers all expenses related to the maintenance of Land Bank properties and the purchase and maintenance of all necessary supplies and equipment. It is drawn largely from the commission's property management plans and universal access plan. An inventory of all land bank buildings appears in Appendix 2; it excludes any properties where buildings are subject to life-estates.

Line 48 – Other Management Equipment

This line item covers the cost of a Mini Skidsteer (Toolcat replacement) \$45,000; Mini Skidsteer Implements \$20,000; an 8ft. offset flail mower \$8,000; a 5x8 heavy duty landscape trailer \$8,500; a battery-powered equipment set \$3,200; a 48" mower \$8,750; a 16ft. pole saw \$650; small parts organizer \$1,200; and a lumber mill \$7,500– for a total of \$102,800.

Line 49 – Truck/Vehicle Purchase Expense

This line item covers a new truck to replace the 2012 F-350.

Line 51 – 40-44 Meetinghouse Way Upgrade

This line item covers upgrades needed to utilize the buildings located at 40 & 44 Meetinghouse Way for office and land management purposes.

Line 52 – Arrowhead Farm Upgrade

This line item covers the cost of two raised boardwalks to span a stream; erosion control measures; and the creation of a trailhead.

Line 53 – Aquinnah Headlands Upgrade

This line item covers the cost of erosion control measures and materials.

Line 56 – Caleb’s Pond Upgrade

This line item covers the cost of creating a UA trail and earthen steps.

Line 59 – Christiantown Woods Upgrade

This line item covers the cost of split-rail fencing and boardwalks for the planned new trail.

Line 61 – Fulling Mill Brook Upgrade

This line item covers the cost of rebuilding the existing boardwalk/infrastructure.

Line 62– Gay Head Moraine Upgrade

This line item covers the cost of the boardwalks associated with the planned new trail, plus the removal of the old belvedere.

Line 63 – Great Rock Bight Upgrade

This line item covers the cost of erosion control measures and materials.

Line 64 – James Pond Upgrade

This line item covers the cost of the creation of a trailhead and access road; signs; kiosk; beach access trail infrastructure; and a hardened universal access trail; plus improvements to the caretaker’s cabin, i.e., gutters, replace rotted trim and exterior doors.

Line 69 – Ocean View Farm Upgrade

This line item covers the cost of upgrades to be made to the house, i.e., window and door replacement/fixes, fix roof.

Line 70 – Peaked Hill Upgrade

This line item covers the cost of a boardwalk connecting the reservation to the North Road adjacent to Bliss Pond Farm.

Line 71 – Poucha Pond Upgrade

This line item covers the replacement of 800 ft of existing lay-flat boardwalk with a pin-and-plate boardwalk system.

Line 73 – Quenomica Upgrade

This line item covers the costs of a new roof for the cottage on Quenomica South.

Line 79 – Tashmoo Upgrade

This line item covers the cost associated with the installation of a portable toilet platform and materials for upgrading the town/county lot.

Line 80 – Tea Lane Farm Upgrade

This line item covers the cost of well installation for current and future agricultural leasing.

Line 81 – Tisbury Meadow Upgrade

This line item covers the cost associated with installing propane as a secondary heat source.

Line 83 – Toms Neck Upgrade

This line item covers the cost of boardwalks through the salt-marsh to connect the core of the preserve to the Pease Pond overlook.

Line 85 – Wapatequa Woods Upgrade

This line item covers the cost associated with upgrading the house; a pasture well and solar kit; the installation of a concrete pad for feeding and for manure management; and a new skin for the hoop house in the field.

Line 86 – Waskosim's Rock Reservation

This line item covers the cost of erecting approximately 120 feet of new boardwalk.

Line 88 – Wompesket Upgrade

This line item covers the cost associated with repairing existing infrastructure as well as creating new infrastructure throughout the property.

Line 89 – New Property Upgrade

This line item covers any unplanned costs associated with management work on properties purchased during this fiscal year.

Lines 90 through 99 – Land Management Salaries

These line items cover the cost of salaries for the land management staff. This year a cost-of-living increase in the amount of 3.77 percent is being proposed for the land management staff; this derives from an adjustment to the standard formula used every year by the Land Bank using an established benchmark from the Bureau of Labor Statistics. Step increases are also scheduled for employees who are eligible; employees are eligible only every other year and only those employees who receive an excellent performance evaluation receive step increases. Four employees are eligible to receive a step increase this year. Longevity pay is available to employees who have completed ten years or more of employment. Currently, two employees are eligible for a three percent longevity bonus for having completed more than 20 years of employment and one employee is eligible for a two percent longevity bonus for having completed more than 15 years of employment. The history of the past twenty years of cost-of-living adjustments appears in Appendix 1.

The conservation land assistant line item (line no. 92) covers the salaries of four people in that position. The seasonal staff line item (line no. 94) covers the wages of seasonal employees: one summer ranger manager; summer rangers; one part-time shorebird monitor. The goatherd positions (line nos. 95 and 96) cover the cost of the full-time livestock manager plus coverage during the livestock manager's leave. The ecology positions (line nos. 97 and 98) will cover the cost of one year-round and two seasonal employees to assist the ecologist.

Lines 100 through 103 – Payroll Expenses

These line items cover the cost of payroll expenses for Land Bank management staff.

Line 104 – Dukes County Retirement

This line item covers the cost of the Land Bank's share of the county retirement

contribution for the land management staff. The calculation performed to arrive at the amounts owed by the participating units in the retirement system is done at the Public Employee Retirement Act Commission (PERAC) office in Boston. The formula is based on the September payroll for the prior year and also factors in the actuarial data for the retired and contributing members, investment gains or losses, etc. The Land Bank, as with the towns, has no role in computing this figure.

Lines 105 through 107– Health, Dental and Disability/Life Insurance

These line items cover the cost of the Land Bank's share of health, dental and disability/life insurance premiums for the land management staff. The health insurance line item covers the cost of five family plans and three individual plans. Employees pay 25 percent of the cost of their health insurance premiums and the Land Bank pays the balance.

Lines 108 through 110 – Liability Insurance

These line items cover the cost of liability insurance for Land Bank properties. The general liability policy covers \$1 million per occurrence, while the umbrella policy covers an additional \$5 million.

Line 111 – Professional/Technical Fees

This line item covers the cost of land surveying services as needed and any other professional services.

Line 112 – Education, Training and Licensing

This line item covers the cost of memberships in professional associations; Massachusetts pesticide licenses; Massachusetts hoisting licenses; and chainsaw safety training

Line 113 – Auto Repair

This line item covers the cost of vehicle inspections; larger mechanical repairs; and keeping all land bank vehicles in good working condition.

Line 114 – Fuel

This line item covers all the fuel costs for the Land Bank vehicles. The Land Bank uses the Vineyard Transit Authority fueling station for all its fueling needs.

Lines 115 – Auto Parts and Supplies

These line items cover the cost of purchasing all automotive parts and supplies.

Line 116 – Auto Insurance

This line item covers the cost of insurance for the Land Bank's vehicles.

Line 118 – 40-44 Meetinghouse Way Expenses

This line item covers the cost of utilities, internet and the IT contract associated with the land management shop, administrative offices and all outbuildings located at 40 & 44 Meetinghouse Way.

Line 119 – Allen Farm Expenses

This line item covers the cost of materials for ongoing maintenance to the trailhead.

Line 120 – Aquinnah Headlands Expenses

This line item covers the cost of maintaining four seasonal toilets; and the purchase of materials to manage trail erosion and water quality testing.

Line 123 – Blackwater Pond Expenses

This line item covers the cost of supplying electricity to the site.

Line 124 – Chappy Point Beach Expenses

This line item covers the cost of maintaining the trailhead; the trail to the beach; and water quality testing.

Line 125 – Chilmark Pond Expenses

This line item covers utility costs of a seasonal portable toilet rental; and water quality testing.

Line 128 – Doug's Cove Expense

This line item covers materials for ongoing maintenance to the trail.

Line 131 – Gay Head Moraine Expenses

This line item covers materials for ongoing maintenance to the trail.

Line 132 – Great Rock Bight Expenses

This line item covers the cost of erosion control measures; the rental of a seasonal

toilet; and water quality testing.

Line 133 – Hillmans Point Expenses

This line item covers the cost of water quality testing.

Line 134 – James Pond Expenses

This line item covers the cost of utilities and internet associated with housing a year-round property caretaker and seasonal rangers, plus the use of a seasonal cabin.

Line 135 – John Presbury Norton Farm Expenses

This line item covers the cost of supplying electricity to the site.

Line 137 – Manaquayak Expenses

This line item covers the cost of maintaining two seasonal toilets; the installation of permanent seasonal property use policy signs; and water quality testing.

Line 140 – Ocean View Farm Expense

This line item covers the cost of utilities and internet associated with basic house systems for the seasonal staff and the cost of driveway repair.

Line 147 – Quenomica Expense

This line item covers housing a year-round property caretaker at the cottage at QS.

Line 150 – Sepiessa Point Expenses

This line item covers the cost of maintaining a seasonal toilet, plus the cost of a license with the Trustees of Reservations for Long Point access when nesting shorebirds have closed the other beach access.

Line 152 – Southern Woodlands Expenses

This line item covers the cost of water, electric and propane services associated with the old land management shop building, which will ultimately be decommissioned.

Line 154 – Tashmoo Expenses

This line item covers the cost of dune fencing and signs.

Line 156 – Three Ponds Expenses

This line item covers the cost of materials for the replacement of the landing place stairs and boardwalk.

Line 158 – Tisbury Meadow Expenses

This line item covers the cost of utilities and internet at the Mai Fane House; water filtration and cleaning supplies; material for grading and drainage at the trailhead and general costs for housing two seasonal employees and the 24-month ecology assistant.

Line 159 – Trade Wind Fields Expenses

This line item covers the cost of material for driveway and trailhead maintenance; incidental landing field infrastructure repairs; and upkeep on the dog-waste stations.

Line 160 – Wapatequa Woods Expense

This line item covers the cost of materials for road access repair. It also includes internet, utilities, and costs associated with the upkeep of the goatherd's cottage.

Line 162 – Wilfrid's Pond Expenses

This line item covers the cost of renting a seasonal toilet; trailhead maintenance; and water quality testing.

Line 164– Miscellaneous Property Expenses

This line item covers the cost of unplanned expenses associated with the upkeep of any properties.

Line 165 – Benches and Universal Accessibility

This line item covers the cost of upgrading and maintaining land bank universal access trails and benches.

Line 166 – Native Plants for Habitat Restoration

This line item covers the cost of purchasing native plants for habitat restoration on targeted properties.

Line 167 – General Encroachments

This line item covers the purchase of materials for split-rail fences and other materials necessary to demarcate boundaries between private and public lands.

Line 168 – Woodland Management Expenses

This line item covers the ongoing costs of managing open habitat and woodland-related land maintenance.

Line 169 – Summer Ranger Supplies and Expenses

This line item covers the cost of supplies for summer rangers.

Line 171 – Equipment Repair and Maintenance

This line item covers the cost of repair and maintenance to all non-automotive equipment including the specific task of overhauling the A300 Bobcat skid-steer; replacing the chute on the chipper; and overall chipper maintenance.

Line 172 – Small Tools

This line item covers the cost of chainsaw parts for repair; small tool replacement; and all extra costs associated with tools and land management.

Line 173 – Lumber

This line item covers the cost of lumber for assorted projects including the use of a miller.

Line 174 – Hardware and Construction Materials

This line item covers the cost of replacing aging hardware; fencing repair; and structure maintenance.

Line 175 – Signs

This line item covers the cost of sign replacement and property sign upkeep. A portion of this line item covers the cost of dog policy signs and to develop weather-proof trail maps and wayfinding maps for select trail intersections.

Line 176 – Rubbish and Dump Fees

This line item covers the cost of waste removal, including the addition of a dumpster at the Wapatequa Woods Reservation for livestock-related refuse.

Line 177 – Other Property Charges

This line item covers the cost of incidental expenses such as road association dues.

Line 178 – Uniforms

This line item covers the cost of uniforms for crew and seasonal workers; and treating the clothing of the trail crew for tick avoidance.

Line 179 – Miscellaneous Management Expenses

This line item covers the cost of any unexpected land management expenses.

Line 180 – Equipment Rental Expense

This line item covers the cost of renting any tool where doing so would be more cost-effective than purchasing, including the rental of a forestry mulcher in order to determine whether this ultimately would be a sound future purchase.

Line 181 – Grazing Program Expense

This line item covers the cost associated with maintaining the goat herd's health (\$3,000); feed and water (\$35,000); equipment including the purchase of a loader tractor (\$43,000); and grazing supplies (\$4,500) for a total of \$85,500.

Line 182 – Work Safety Expenses

This line item covers the cost of OSHA training for the crew; PPE equipment; tick safety equipment; and other minor workshop improvements.

Line 183 – Telephone and Communications Service

This line item covers the cost of cellular communication and services for the land management staff.

Line 184 – Advertising

This line item covers the cost of advertising in local newspapers and for permitting and/or procurement purposes.

Lines 185 – Travel

This line item covers the cost of travel expenses such as mileage reimbursements, Chappy ferry tickets and Steamship Authority fees.

Line 186 – Office Supplies and Expenses

This line item covers the cost of office expenses for the land management staff, and to purchase an additional computer for the ecology staff.

Line 187 – Workshop Expense

This line item covers general shop repairs to improve organization, safety and logistics.

Line 188 – Copying/Printing Expense

This line item covers the cost of copying and printing as needed.

Line 189 – Mgmt-Computer Software

This line item covers the cost of renewing the licenses of Microsoft Office and Adobe.

Line 190 – Ecology Materials

This line covers the cost of scientific materials such as: supplies for the moth storage cabinets; replacement moth trapping equipment and supplies, plus repair of 1 trap; purchase, repair and maintenance of water quality equipment to be used at Manaquayak Preserve and other water bodies as needed; general herbarium supplies; shorebird supplies; invasive species control equipment; bat monitoring equipment and vaccine; amphibian and avian acoustic monitors and a wildlife camera; general scientific materials; and uniforms.

Line 191 – Ecology Services

This line covers the cost of water sample analysis with the UMass Dartmouth Coastal Systems Group (25 samples); and moth identification by Mark Mello of the Lloyd Center for the Environment in Dartmouth, MA (10 trap nights for a total of 40 traps on Waskosim's Rock Reservation, Arrowhead Farm, and Gay Head Moraine).

Line 192 – Ecology Education and Memberships

This item covers the cost of professional membership dues; pesticide applicator license for ecologist; ecology conference and training seminars for ARCGIS; and wildlife monitoring, wetland delineation and plant ecology studies.

Line 193 – Ecology Computer Software Expense

This item covers the cost of new computer software and upgrades to existing computer software as well as maintenance and upgrade of existing GPS software.

Line 194 – Ecology Books and Resource Materials

This line item covers the cost of new resource materials including books, journals and online periodical library subscriptions.

Line 196 – Reserve

This line item represents a general reserve to balance overages that may occur in the category totals.

DEBT SERVICE BUDGET

Lines 197 through 214 – Promissory Notes, Revenue Bonds and Interest

These line items will cover the cost of principal and interest payments on all of the Land Bank's outstanding promissory notes as well as the 2014 and 2017 Series A revenue bonds.

Appendix 1

TWENTY YEAR HISTORY OF COST-OF-LIVING ADJUSTMENTS

| | |
|------|-------|
| 2023 | 4.29% |
| 2022 | 1.10% |
| 2021 | 2.20% |
| 2020 | 3.31% |
| 2019 | 2.63% |
| 2018 | 1.43% |
| 2017 | 1.00% |
| 2016 | 1.25% |
| 2015 | 1.30% |
| 2014 | 1.85% |
| 2013 | 3.25% |
| 2012 | 2.51% |
| 2011 | 0.00% |
| 2010 | 4.00% |
| 2009 | 2.60% |
| 2008 | 3.20% |
| 2007 | 3.70% |
| 2006 | 1.70% |
| 2005 | 3.80% |
| 2004 | 3.90% |

Appendix 2

The following chart summarizes all land bank buildings:

| property | address | name | sqft | year | use/notes |
|------------------------|--|-------------------|------|--------------|-----------------------|
| 40-44 Meetinghouse Way | | | 4100 | 1870 2006 | office |
| | | | 2100 | 2006 | bunkhouse |
| | | | 2580 | 2006 | storage barn |
| | | | 400 | 2000 | farmhand cottage |
| | | | 383 | 2018 | run-in shed 1 |
| | | | 383 | 2018 | run-in shed 2 |
| | | | 7200 | 2022 | workshop |
| 167 Main Street | | | 2790 | 1930 | for sale |
| Chilmark Pond | 312 South Road | the shack | 492 | 1961 | cottage |
| Gay Head Moraine | Lobsterville Road | | 334 | 1995 | belvedere |
| Great Rock Bight | 37 Brickyard Road | | 300 | 2006 | cabin |
| James Pond | 287 Lamberts Cove Road | | 130 | 2005 | ranger shed |
| | | | 2220 | 2001 | cottage 1 |
| | | | 800 | 1910 | cottage 2 |
| Ocean View Farm | 15 Trails End | | 1112 | 1961 | cottage |
| Quenomica (South) | 75 Kanomika Road | | 1462 | 1979 | cottage |
| Southern Woodlands | 448 Barnes Road | workshop | 2000 | 1970 | to be razed |
| Squibnocket Pond | Moshup Trall | | 390 | | hunting cabin |
| Tiasquam Valley | 1 Murphy Road | Murphy Barn | 600 | | document storage |
| Tisbury Meadow | 906 State Road | Mai Fane House | 2606 | ā 1900 | cottage |
| | | | 100 | 1970 | shed |
| Wapatequa Woods | 1000 Sailors Burying Ground Road | | 1681 | 1980 | goatherd's cottage |
| | | | 2380 | 2016 | hoophouse 1 |
| | | | 2300 | 2019 | hoophouse 2 |

Appendix 3

TOWN FUND ACCOUNT BALANCES AS OF APRIL 30, 2023

| | |
|------------------------|-------------------|
| Aquinnah Town Fund | (\$6,742,430.52) |
| Chilmark Town Fund | (\$1,315,424.32) |
| Edgartown Town Fund | (\$3,726,241.59) |
| Oak Bluffs Town Fund | \$6,567,869.78 |
| Tisbury Town Fund | (\$ 281,422.61) |
| West Tisbury Town Fund | (\$12,999,080.92) |

CASH POSITION AS OF APRIL 30, 2023

\$11,355,224.55

M.V. Land Bank FY 2024 Operating Budget

| Line Item No. | A | B | C | D | E | F | G | H | I |
|---------------|---------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------------|-------------------------|------------------------------|
| | Account Name | Actual FY 2019 | Actual FY 2020 | Actual FY 2021 | Actual FY 2022 | Budget FY 2023 | Actual as of 12/31/2022 | Proposed Budget FY 2024 | Percentage Increase/Decrease |
| | BUDGETED REVENUE | | | | | | | | |
| 1 | Fee Revenue | 13,373,674.98 | 14,910,058.25 | 26,918,041.05 | 22,339,289.20 | 17,000,000.00 | 9,009,478.74 | 13,000,000.00 | -24% |
| 2 | Investment Income | 198,630.50 | 172,939.08 | 88,842.66 | 8,760.37 | 75,000.00 | 41,913.06 | 100,000.00 | 33% |
| 3 | Other Income | 2,939.40 | 27,200.00 | 3,932.50 | 13,640.93 | | 10,725.00 | | |
| 4 | Donations | 100.00 | 100,100.00 | 135,808.00 | 54,432.00 | | 100.00 | | |
| 5 | Settlements/Reimbursements | 13,575,344.88 | 15,210,297.33 | 27,146,624.21 | 22,416,122.50 | 17,075,000.00 | 9,062,216.80 | 13,100,000.00 | -23% |
| | ADMINISTRATIVE BUDGET | | | | | | | | |
| | FIXTURES/EQUIPMENT | | | | | | | | |
| 6 | Computer Equipment | 2,276.99 | 2,350.63 | 4138.33 | 1755.13 | 27,500.00 | 1,105.28 | 89,481.00 | 225% |
| 7 | Office Furnishings | | 88.61 | 281.29 | 260.00 | 5,000.00 | 4,425.99 | 5,000.00 | 0% |
| 8 | Other Office Equipment | | | 446.97 | 8,755.76 | 5,000.00 | | 5,000.00 | 0% |
| | Fixtures/Equipment Group Total | 2,276.99 | 2,439.24 | 4,866.59 | 10,770.89 | 37,500.00 | 5,531.27 | 99,481.00 | 165% |
| | EXPENSE ACCOUNTS | | | | | | | | |
| | Salaries | | | | | | | | |
| 9 | Executive Director | 164,567.52 | 171,972.84 | 171,972.84 | 180,027.00 | 179,712.00 | 89,856.00 | 186,487.14 | 4% |
| 10 | Fiscal Officer | 91,535.24 | 92,780.48 | 94,821.48 | 95,884.60 | 135,000.00 | 72,234.74 | 82,031.74 | -39% |
| 11 | Office Manager | 66,341.16 | 69,934.28 | 71,472.96 | 77,339.36 | 82,966.54 | 41,483.26 | 86,094.38 | 4% |
| 12 | Longevity Pay | 4,243.22 | 4,410.56 | 4,507.60 | 5,382.77 | 1,659.33 | 1,659.33 | 1,721.89 | 4% |
| 13 | Pharmar | 17,076.00 | 17,388.00 | 17,701.00 | 18,024.00 | 19,000.00 | 10,964.00 | 20,000.00 | 5% |
| | Salaries Group Total | 343,763.14 | 356,486.16 | 360,475.88 | 376,657.73 | 418,337.87 | 216,197.33 | 376,335.15 | -10% |
| | Payroll Expenses | | | | | | | | |
| 14 | Federal Hospital Insurance | 4,983.78 | 4,916.52 | 4,970.24 | 5,200.19 | 5,790.40 | 2,975.88 | 5,166.86 | -11% |
| 15 | Worker's Compensation | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,200.00 | 1,200.00 | 1,200.00 | 0% |
| 16 | Div. of Employment & Training | 2,108.19 | 1,116.59 | 2,104.96 | 2,104.96 | 2,100.00 | 353.36 | 2,100.00 | 0% |
| 17 | Social Security | | | | | | | | |
| | Payroll Expenses Group Total | 8,091.97 | 7,033.51 | 8,075.20 | 8,305.15 | 9,090.40 | 4,529.24 | 8,466.86 | -7% |

M.V. Land Bank FY 2024 Operating Budget

| Line Item No. | A | B | C | D | E | F | G | H | I |
|---------------|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------------|-------------------------|------------------------------|
| | Account Name | FY 2019 | FY 2020 | FY 2021 | FY 2022 | Budget FY 2023 | Actual as of 12/31/2022 | Proposed Budget FY 2024 | Percentage Increase/Decrease |
| | <i>Employee Benefits</i> | | | | | | | | |
| 18 | Dukes County Retirement | 30,769.05 | 28,468.77 | 37,760.52 | 40,100.85 | 39,217.59 | 38,912.64 | 39,625.24 | 1% |
| 19 | Health Insurance | 73,489.22 | 75,816.00 | 75,816.00 | 58,549.40 | 84,901.50 | 41,219.67 | 83,646.00 | -1% |
| 20 | Retiree Health Insurance | 21,147.50 | 15,895.00 | 22,363.00 | 16,877.00 | 40,941.00 | 20,176.00 | 42,444.00 | 4% |
| 21 | Dental Insurance | 7,145.28 | 6,393.67 | 6,149.16 | 5,908.29 | 7,800.00 | 3,065.10 | 7,800.00 | 0% |
| 22 | Disability/Life Insurance | 2,480.01 | 3,273.09 | 3,595.29 | 2,692.17 | 3,500.00 | 1,141.65 | 3,500.00 | 0% |
| | <i>Employee Benefits Group Total</i> | 135,031.06 | 129,846.53 | 145,683.97 | 124,127.71 | 176,360.09 | 104,515.06 | 177,015.24 | 0% |
| | <i>Utilities</i> | | | | | | | | |
| 23 | Electric | 1,803.80 | 1,577.32 | 1,627.22 | 1,815.73 | 2,000.00 | 1,350.10 | 2,800.00 | 40% |
| 24 | Fuel Oil | 1,833.14 | 1,176.54 | 1,395.81 | 2,120.41 | 2,000.00 | 705.26 | 3,000.00 | 50% |
| 25 | Water/Sewer | 932.00 | 998.70 | 1,000.80 | 996.60 | 1,000.00 | 457.19 | 1,000.00 | 0% |
| | <i>Utilities Group Total</i> | 4,568.94 | 3,752.56 | 4,023.83 | 4,932.74 | 5,000.00 | 2,512.55 | 6,800.00 | 36% |
| | <i>Insurance</i> | | | | | | | | |
| 26 | Employee Bond | 100.00 | 200.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 0% |
| 27 | Public Officials Liability Policy | 2,835.00 | 4,521.00 | 4,521.00 | 4,521.00 | 5,000.00 | 4,521.00 | 5,000.00 | 0% |
| | <i>Insurance Group Total</i> | 2,935.00 | 4,721.00 | 4,621.00 | 4,621.00 | 5,100.00 | 4,621.00 | 5,100.00 | 0% |
| | <i>Office Repairs & Maintenance</i> | | | | | | | | |
| 28 | Janitorial | 3,010.88 | 3,577.46 | 3,495.00 | 2,150.46 | 5,000.00 | 2,295.62 | 5,000.00 | 0% |
| 29 | Miscellaneous Repairs & Maint | 1,476.39 | 1,292.00 | 1,192.07 | 388.00 | 1,500.00 | 452.63 | 1,500.00 | 0% |
| | <i>Office Repairs & Maintenance Total</i> | 4,487.27 | 4,869.46 | 4,687.07 | 2,738.46 | 6,500.00 | 2,748.25 | 6,500.00 | 0% |
| | <i>Professional Fees</i> | | | | | | | | |
| 30 | Other Legal Fees | 4,140.50 | 1,335.25 | 973.50 | 8,485.75 | 2,000.00 | 1,036.00 | 2,000.00 | 0% |
| 31 | Audit & Accounting | 14,238.00 | 13,356.70 | 13,335.00 | 15,308.13 | 20,000.00 | 19,806.00 | 22,000.00 | 10% |
| 32 | Other Professional/Technical | 4,036.96 | 5,285.98 | 3,097.33 | 7,387.95 | 10,000.00 | 2,304.41 | 10,000.00 | 0% |
| | <i>Professional Fees Group Total</i> | 22,415.46 | 21,975.93 | 17,405.83 | 31,181.83 | 32,000.00 | 23,646.41 | 34,000.00 | 6% |
| | <i>Office Expenses</i> | | | | | | | | |
| 33 | Computer System Maintenance | 8,130.44 | 6,705.64 | 6,013.04 | 10,078.64 | 10,000.00 | 2,300.48 | 10,000.00 | 0% |
| 34 | Copier Maintenance | 145.00 | 580.00 | 1,763.37 | 1,191.28 | 1,000.00 | 695.00 | 1,000.00 | 0% |
| 35 | Postage | 2,767.03 | 1,476.89 | 588.36 | 588.36 | 600.00 | 294.18 | 600.00 | 0% |
| 36 | Postage Meter Rental | 588.36 | 588.36 | 3,685.12 | 3,998.18 | 3,800.00 | 3,680.86 | 5,000.00 | 32% |
| 37 | Telephone Service | 3,526.68 | 3,623.73 | 18,353.92 | 7,083.35 | 7,000.00 | 965.66 | 750.00 | -100% |
| 38 | Website & Printing/Duplication | 298.00 | 491.84 | 346.15 | 1,120.12 | 1,000.00 | 673.87 | 1,400.00 | 40% |
| 39 | Advertising | 700.81 | | | | | | | |
| 40 | In-state Travel | | | | | | | | |

M.V. Land Bank FY 2024 Operating Budget

| Line Item No. | A | B | C | D | E | F | G | H | I |
|---------------|-----------------------------------|----------------|----------------|----------------|----------------|----------------|-------------------------|-------------------------|------------------------------|
| | Account Name | Actual FY 2019 | Actual FY 2020 | Actual FY 2021 | Actual FY 2022 | Budget FY 2023 | Actual as of 12/31/2022 | Proposed Budget FY 2024 | Percentage Increase/Decrease |
| 41 | Out-of-state Travel | | | | | 200.00 | | 200.00 | 0% |
| 42 | Registry Fees | 4,790.00 | 5,588.50 | 8,415.00 | 3,990.00 | 7,200.00 | 2,415.00 | 6,500.00 | -10% |
| 43 | Other Agency Charges | 56.75 | | | 6,035.38 | 500.00 | 1,475.26 | 500.00 | 0% |
| 44 | Office Supplies & Expenses | 3,340.77 | 3,611.30 | 6,125.73 | 3,501.00 | 7,000.00 | 1,171.70 | 7,000.00 | 0% |
| 45 | Computer Software | 2,594.95 | 2,637.35 | 3,258.01 | 541.00 | 1,300.00 | 1,171.70 | 3,500.00 | 0% |
| 46 | Education/Dues | 1,065.77 | 1,194.32 | 541.00 | 40.00 | 250.00 | 210.00 | 250.00 | 0% |
| 47 | Subscriptions | 1,395.52 | 605.34 | 240.00 | 40.00 | 47,100.00 | 22,247.50 | 41,000.00 | -13% |
| | Office Expenses Group Total | 29,399.88 | 27,103.27 | 31,177.78 | 50,664.67 | | | | |
| | TOTAL ADMINISTRATIVE | 552,969.71 | 558,227.66 | 581,017.15 | 614,000.18 | 736,988.36 | 386,548.61 | 754,698.24 | 2% |
| | LAND MANAGEMENT BUDGET | | | | | | | | |
| | FIXTURES AND EQUIPMENT | | | | | | | | |
| 48 | Other Management Equipment | 8,599.92 | 11,477.97 | 65,709.36 | 17,662.15 | 89,450.00 | 79,450.67 | 102,800.00 | 15% |
| 49 | Truck/Vehicle Purchase Expense | | 21,989.00 | 61,722.00 | 1,771.00 | 115,000.00 | 48,981.89 | 65,000.00 | -43% |
| | Fixtures & Equipment Group Total | 8,599.92 | 33,466.97 | 127,431.36 | 19,433.15 | 204,450.00 | 128,432.56 | 167,800.00 | -18% |
| | LAND UPGRADES | | | | | | | | |
| 50 | 167 Main Street Upgrade | 5,118.70 | 3,243.00 | | | | | 25,000.00 | -29% |
| 51 | 40-44 Meethighouse Way Upgrade | | | | | 7,000.00 | | 5,000.00 | |
| 52 | Arrowhead Farm Upgrade | | | | | | 2,582.66 | 2,000.00 | |
| 53 | Aquinnah Headlands Upgrade | | 10,660.00 | | | | | | |
| 54 | Beech Tree Upgrade | | | 57,139.48 | 4,896.80 | 15,000.00 | | | -100% |
| 55 | Blackwater Pond Upgrade | | | | 300.00 | 35,500.00 | | 1,000.00 | -97% |
| 56 | Caleb's Pond Upgrade | | | | | | 730.34 | | |
| 57 | Chappy Point Upgrade | | | | | 170,000.00 | | | -100% |
| 58 | Chinatown Woods Upgrade | | | 11,700.00 | | | | 12,000.00 | |
| 59 | Christiantown Woods Upgrade | | | | | | | | |
| 60 | Doug's Cove Upgrade | | | | 4,455.95 | | 137.05 | 29,200.00 | |
| 61 | Falling Mill Brook Upgrade | | | | | | | 42,700.00 | |
| 62 | Gay Head Moraine Upgrade | | | | | 38,000.00 | 52,396.00 | 1,500.00 | -96% |
| 63 | Great Rock Bight Upgrade | | | | 100,655.37 | 190,000.00 | -60,013.07 | 180,000.00 | -5% |
| 64 | James Pond Upgrade | | | | | | 2,235.52 | | |
| 65 | John Presbury Norton Farm Upgrade | | | | | | 1,070.90 | | |
| 66 | Little Duartes Pond Upgrade | | | | | | | | |
| 67 | Middle Ridge Upgrade | | 300.00 | | | | | | |

M. V. Land Bank FY 2024 Operating Budget

| Line Item No. | A | B | C | D | E | F | G | H | I |
|---------------|--------------------------------|----------------|----------------|----------------|----------------|----------------|-------------------------|-------------------------|------------------------------|
| | Account Name | Actual FY 2019 | Actual FY 2020 | Actual FY 2021 | Actual FY 2022 | Budget FY 2023 | Actual as of 12/31/2022 | Proposed Budget FY 2024 | Percentage Increase/Decrease |
| 68 | North Neck Highlands Upgrade | 420.12 | 233.67 | | | 42,000.00 | 35,055.00 | 40,000.00 | -100% |
| 69 | Ocean View Farm Upgrade | 1,068.53 | | | | | 52.93 | 115,000.00 | |
| 70 | Peaked Hill Upgrade | | 1,993.80 | | | | | 36,700.00 | 0% |
| 71 | Poucha Pond Upgrade | | | | | | | | |
| 72 | Quannox Upgrade | 1,014.69 | | | | | 679.53 | 35,000.00 | -84% |
| 73 | Quannox Upgrade | | | | | 55,000.00 | | | -100% |
| 74 | Sepassa Point Upgrade | | | | | | | | |
| 75 | Short Cove Upgrade | | | | | | | | |
| 76 | Southern Woodlands Upgrade | | | | | 99,375.00 | 151.47 | | -100% |
| 77 | Sweetwater Pond Upgrade | | | | | 400,000.00 | | | -100% |
| 78 | Sweetwater Pond Upgrade | | | 836.68 | | | | | |
| 79 | Tashmoo Water Upgrade | 5,479.80 | 5,785.67 | 3,875.26 | 90,147.43 | | | 4,000.00 | 100% |
| 80 | Tea Lane Farm Upgrade | | | | | 10,000.00 | | 20,000.00 | |
| 81 | Tisbury Meadow Upgrade | | | 309,247.00 | | | 50.70 | 3,000.00 | |
| 82 | Toad Rock Upgrade | | | | | | | 85,800.00 | |
| 83 | Toms Neck Upgrade | | | | | | | | |
| 84 | Trade Wind Fields Upgrade | | | | | | | | |
| 85 | Wapataqua Woods Upgrade | 1,669.23 | | | 23,555.70 | 52,700.00 | 23,786.74 | 57,700.00 | 9% |
| 86 | Washosin's Rock Upgrade | | | | | | | 4,000.00 | |
| 87 | Washosin's Rock Upgrade | | | | | | 39.00 | | |
| 88 | Womasket Upgrade | | | | | 30,000.00 | | 22,488.00 | -25% |
| 89 | New Property Upgrade | 2,624.56 | | 6,613.04 | 450.23 | 10,000.00 | | 10,000.00 | 0% |
| | Property Upgrades Group Total | 17,295.93 | 22,216.14 | 369,411.46 | 250,488.41 | 1,408,731.00 | 163,293.47 | 733,088.00 | -48% |
| | EXPENSE ACCOUNTS | | | | | | | | |
| | Salaries | | | | | | | | |
| 90 | Land Superintendent | 77,344.61 | 90,747.59 | 91,990.69 | 90,381.13 | 94,031.84 | 47,015.80 | 104,415.57 | 11% |
| 91 | Crew Manager | 70,292.84 | 74,006.72 | 70,325.77 | 73,617.96 | 76,775.92 | 38,387.96 | 82,820.71 | 8% |
| 92 | Conservation Land Assistants | 183,099.48 | 191,799.40 | 191,813.19 | 247,016.60 | 270,452.14 | 135,226.26 | 285,706.54 | 6% |
| 93 | Ecologist | 104,782.06 | 106,207.40 | 108,544.25 | 109,728.20 | 114,446.01 | 57,222.88 | 122,128.57 | 7% |
| 94 | Seasonal Staff | 183,216.59 | 175,448.00 | 156,338.09 | 137,019.54 | 200,000.00 | 115,618.62 | 180,000.00 | -10% |
| 95 | Goathead | | | 34,197.44 | 56,181.84 | 60,937.42 | 30,468.62 | 64,994.56 | 7% |
| 96 | Part-Time Goathead | 24,162.37 | 17,729.00 | | | 17,000.00 | | 18,900.00 | 11% |
| 97 | Ecology Assistant (Year-round) | | | 2,800.00 | 30,880.00 | 46,000.00 | 10,179.75 | 55,171.66 | 20% |
| 98 | Ecology Interns (Seasonal) | | | 4,060.00 | 22,106.49 | 27,000.00 | 15,539.76 | 27,000.00 | 0% |
| 99 | Longevity Pay | 4,035.37 | 5,231.01 | 6,096.19 | 6,163.25 | 7,189.48 | 7,189.48 | 7,561.57 | 5% |
| | Salaries Group Total | 646,933.32 | 661,169.12 | 666,165.62 | 773,105.01 | 913,832.81 | 456,849.13 | 948,699.28 | 4% |

M. V. Land Bank FY 2024 Operating Budget

| Line Item No. | A | B | C | D | E | F | G | H | I |
|---------------|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------------|-------------------------|------------------------------|
| | Account Name | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Budget | Actual as of 12/31/2022 | Proposed Budget FY 2024 | Percentage Increase/Decrease |
| | <i>Payroll Expenses</i> | | | | | | | | |
| 100 | Federal Hospital Insurance | 8,630.19 | 8,505.07 | 8,757.58 | 15,289.67 | 13,250.58 | 6,624.31 | 13,756.14 | 4% |
| 101 | Worker's Compensation | 1,412.00 | 20,493.00 | 12,494.00 | 16,341.00 | 25,000.00 | 13,383.00 | 25,000.00 | 0% |
| 102 | Div. of Employment & Training | 10,745.31 | 7,741.04 | 6,898.02 | 4,320.29 | 12,000.00 | 2,780.39 | 12,000.00 | 0% |
| 103 | Social Security | 14,393.20 | 11,975.34 | 11,411.93 | 11,780.37 | 17,980.00 | 8,762.96 | 17,426.44 | -3% |
| | <i>Payroll Expenses Group Total</i> | <i>35,180.70</i> | <i>48,712.45</i> | <i>39,561.53</i> | <i>47,731.33</i> | <i>68,230.58</i> | <i>31,550.66</i> | <i>68,182.58</i> | <i>0%</i> |
| | <i>Employee Benefits</i> | | | | | | | | |
| 104 | Dukes County Retirement | 42,177.95 | 56,268.23 | 52,145.48 | 49,012.15 | 60,538.41 | 60,865.36 | 73,400.76 | 21% |
| 105 | Health Insurance | 121,995.00 | 108,810.24 | 116,576.52 | 112,406.28 | 148,239.00 | 61,812.48 | 171,108.00 | 15% |
| 106 | Dental Insurance | 9,679.68 | 9,619.29 | 10,407.95 | 10,698.85 | 13,000.00 | 5,109.60 | 13,000.00 | 0% |
| 107 | Disability/Life Insurance | 4,243.26 | 4,000.35 | 4,533.07 | 6,307.74 | 6,300.00 | 3,323.46 | 6,600.00 | 5% |
| | <i>Employee Benefits Group Total</i> | <i>178,095.89</i> | <i>178,698.11</i> | <i>183,663.02</i> | <i>178,425.02</i> | <i>228,097.41</i> | <i>131,108.90</i> | <i>264,108.76</i> | <i>16%</i> |
| | <i>Liability Insurance</i> | | | | | | | | |
| 108 | Umbrella Policy | | 7,500.00 | 9,739.00 | 10,831.00 | 11,500.00 | 15,568.00 | 17,000.00 | 48% |
| 109 | General Liability | 60,873.48 | 31,028.50 | 34,336.18 | 49,843.04 | 38,000.00 | 60,148.40 | 64,400.00 | 69% |
| 110 | Aviation Insurance | | 6,800.00 | 6,800.00 | 8,228.00 | 8,500.00 | 8,228.00 | 8,500.00 | 0% |
| | <i>Liability Insurance Group Total</i> | <i>60,873.48</i> | <i>45,328.50</i> | <i>50,875.18</i> | <i>68,922.04</i> | <i>58,000.00</i> | <i>83,944.40</i> | <i>89,900.00</i> | <i>55%</i> |
| | <i>Professional Fees</i> | | | | | | | | |
| 111 | Other Professional/Technical | 214.00 | 3,122.75 | 4,000.00 | 3,020.00 | 15,000.00 | 434.00 | 5,000.00 | -67% |
| 112 | Education, Training & Licensing | 4,000.00 | 168.00 | 738.52 | 1,227.00 | 7,000.00 | 434.00 | 5,000.00 | -29% |
| | <i>Professional Fees Group Total</i> | <i>4,214.00</i> | <i>3,290.75</i> | <i>4,738.52</i> | <i>4,247.00</i> | <i>22,000.00</i> | <i>434.00</i> | <i>10,000.00</i> | <i>-55%</i> |
| | <i>Automotive Expenses</i> | | | | | | | | |
| 113 | Auto Repairs | 3,245.51 | 10,100.81 | 8,461.48 | 5,475.49 | 15,000.00 | 343.39 | 15,000.00 | 0% |
| 114 | Fuel | 15,245.85 | 13,308.63 | 12,433.21 | 19,181.51 | 17,000.00 | 13,138.78 | 25,000.00 | 47% |
| 115 | Auto Parts & Supplies | 6,206.39 | 5,738.91 | 5,531.59 | 5,505.52 | 9,000.00 | 1,266.34 | 8,000.00 | -11% |
| 116 | Auto Insurance | 6,385.00 | 7,010.00 | 8,010.00 | 9,884.00 | 9,000.00 | 9,346.00 | 10,500.00 | 17% |
| | <i>Automotive Expenses Group Total</i> | <i>31,082.75</i> | <i>36,178.35</i> | <i>34,436.28</i> | <i>40,046.52</i> | <i>50,000.00</i> | <i>24,096.51</i> | <i>58,500.00</i> | <i>17%</i> |

M.V. Land Bank FY 2024 Operating Budget

| Line Item No. | A | B | C | D | E | F | G | H | I |
|---------------|------------------------------------|----------|-----------|-----------|-----------|----------------|-------------------------|-------------------------|------------------------------|
| | Account Name | FY 2019 | FY 2020 | FY 2021 | FY 2022 | Budget FY 2023 | Actual as of 12/31/2022 | Proposed Budget FY 2024 | Percentage Increase/Decrease |
| | <i>Property Expenses</i> | | | | | | | | |
| 117 | 167 Main Street Expenses | 75.47 | 653.20 | 487.51 | 1,359.39 | | 325.63 | 50,000.00 | |
| 118 | 40-44 Meetinghouse Way Expenses | | | | | | | 300.00 | |
| 119 | Allen Farm Expenses | | 16,303.51 | | 922.20 | 5,500.00 | 61.76 | 6,000.00 | 9% |
| 120 | Aquinnah Headlands Expenses | | | | 263.42 | | | | |
| 121 | Bare Hill Expenses | | | | 454.38 | | | | |
| 122 | Beech Tree Expenses | | | | 190.55 | | 78.00 | 300.00 | |
| 123 | Blackwater Pond Expenses | 124.91 | 2,103.90 | 223.00 | 190.55 | 1,250.00 | 197.68 | 1,000.00 | -20% |
| 124 | Chappy Point Beach Expenses | 2,222.64 | 60.00 | 33.82 | 30.00 | 1,800.00 | 72.00 | 2,500.00 | 39% |
| 125 | Chilmark Pond Expenses | | 2,800.25 | 1,045.18 | 2,015.28 | | | | |
| 126 | Christatown Expenses | | | 356.72 | 1,088.80 | | | | |
| 127 | Cove Meadow Expenses | | | 2,651.64 | | 750.00 | | 300.00 | -60% |
| 128 | Doug's Cove Expenses | | | 106.03 | | | | | -100% |
| 129 | Farm Pond Expenses | 32.43 | | | 3,951.94 | 2,750.00 | | | -100% |
| 130 | Fulling Mill Brook Expenses | | 1,018.41 | | 76.38 | 1,000.00 | | | |
| 131 | Gay Head Moraine Expenses | | | 11,742.65 | | 6,000.00 | 120.00 | 300.00 | -95% |
| 132 | Great Rock Blight Expenses | 979.54 | 4,026.51 | 7,707.98 | 1,799.65 | 3,000.00 | 60.00 | 4,000.00 | 33% |
| 133 | Hillmans Point Expenses | 358.21 | 953.75 | | 5,045.14 | 9,000.00 | 3,804.12 | 13,000.00 | 44% |
| 134 | James Pond Expenses | | 142.43 | 358.04 | 869.86 | | 1.97 | 300.00 | |
| 135 | John Presbury Norton Farm Expenses | | | | 271.59 | 3,000.00 | | | -100% |
| 136 | Little Duarte's Pond Expenses | 98.68 | 9,983.44 | 1,219.00 | 2,125.95 | 2,500.00 | 430.00 | 2,500.00 | 0% |
| 137 | Manaquayak Expenses | 400.00 | 19.01 | 500.00 | 3,355.30 | 2,500.00 | | | -100% |
| 138 | Middle Line Woods Expenses | | 18,827.04 | | | | | | |
| 139 | North Neck Highlands Expenses | 3,937.34 | 1,737.66 | 2,541.46 | 1,639.66 | 2,750.00 | 1,064.55 | 4,000.00 | 45% |
| 140 | Ocean View Farm Expenses | 3,118.48 | 38.29 | 1,854.50 | | | | | |
| 141 | Peaked Hill Expenses | 417.76 | 110.22 | 1,025.72 | 166.37 | | | | |
| 142 | Pecoy Point Expenses | | | | | 3,000.00 | | | -100% |
| 143 | Pennywise Expenses | | | | | | | | |
| 144 | Poucha Pond Expenses | 884.97 | 182.57 | 1,396.45 | | | 154.81 | | |
| 145 | Priester's Pond Expenses | 63.48 | | 251.92 | | 1,000.00 | 0.00 | | -100% |
| 146 | Quannox Expenses | | | | | | 5,437.48 | 7,600.00 | |
| 147 | Quonimica Expenses | | | | | | | | |
| 148 | Ramble Trail Expenses | 85.40 | 92.12 | 240.45 | 646.28 | | | | -100% |
| 149 | Ripley's Field Expenses | 30.10 | 1,828.66 | 3,899.38 | 6,418.75 | 9,000.00 | 2,295.72 | 9,000.00 | 0% |
| 150 | Sepiasa Point Expenses | | | | 831.31 | | | | |
| 151 | Short Cove Expenses | 8,525.77 | 7,177.07 | 6,516.24 | 18,874.69 | 4,000.00 | 3,543.60 | 3,000.00 | -25% |
| 152 | Southern Woodlands Expenses | 1,800.00 | | 29.44 | 170.11 | | | | |
| 153 | Sweetened Water Expenses | | 550.16 | 374.39 | 754.35 | 2,000.00 | 233.36 | 2,000.00 | 0% |
| 154 | Tashimoo Expenses | | | | | | | | |

M. V. Land Bank FY 2024 Operating Budget

| Line Item No. | A | B | C | D | E | F | G | H | I |
|---------------|---------------------------------------|----------------|----------------|----------------|----------------|----------------|-------------------------|-------------------------|------------------------------|
| | Account Name | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | Budget FY 2023 | Actual as of 12/31/2022 | Proposed Budget FY 2024 | Percentage Increase/Decrease |
| 155 | Tea Lane Farm Expenses | 3,368.56 | 402.93 | 142.37 | | 800.00 | | 800.00 | 0% |
| 156 | Three Ponds Expenses | | | | | | | | |
| 157 | Tisquam Valley Expenses | | 102.69 | | | | | | |
| 158 | Tisbury Meadow Expenses | 1,917.94 | 2,163.86 | 9,838.62 | 9,302.36 | 8,000.00 | 2,708.01 | 12,000.00 | 50% |
| 159 | Trade Wind Fields Expense | 1,871.84 | 851.62 | 1,042.44 | 243.12 | 2,500.00 | 53.12 | 2,500.00 | 0% |
| 160 | Wapataqua Woods Expenses | 3,724.86 | 4,524.59 | 12,166.60 | 5,144.38 | 8,000.00 | 2,864.38 | 8,000.00 | 0% |
| 161 | Waskosim's Rock Expenses | 11.98 | 401.32 | 228.67 | 227.94 | 7,100.00 | | | -100% |
| 162 | Whitrid's Pond Expenses | 44.34 | 2,253.94 | | | 1,500.00 | 30.00 | 1,000.00 | -33% |
| 163 | Wompatket Expenses | 130.97 | | 50.67 | | | 550.00 | | |
| 164 | Miscellaneous Property Expenses | 4,366.31 | 3,841.62 | 2,186.88 | 8,314.97 | 6,000.00 | 90.66 | 6,000.00 | 0% |
| | Property Expenses Group Total | 38,591.98 | 83,327.87 | 70,323.37 | 76,554.12 | 96,100.00 | 24,174.85 | 136,500.00 | 42% |
| | General Property Expenses | | | | | | | | |
| 165 | Benches and Universal Accessibility | 298.41 | 433.80 | 390.98 | 2,438.69 | 8,000.00 | 192.23 | 4,000.00 | -50% |
| 166 | Native Plants For Habitat Restoration | 1,780.94 | | 3,647.44 | -322.00 | 5,000.00 | 252.00 | 5,000.00 | 0% |
| 167 | General Encroachments | 1,950.00 | 179.80 | 3,103.72 | 3,805.70 | 6,000.00 | 4,840.00 | 6,000.00 | 0% |
| 168 | Woodland Management Expenses | | 2,022.96 | 560.08 | 1,216.80 | 4,000.00 | 240.77 | 6,000.00 | 0% |
| 169 | Summer Ranger Supplies & Expenses | | 1,275.41 | 1,739.19 | 770.04 | 4,000.00 | 770.04 | 4,000.00 | 0% |
| | General Property Expense Total | 4,039.35 | 3,913.97 | 9,441.41 | 7,159.19 | 29,000.00 | 6,295.04 | 25,000.00 | -14% |
| | Land Management Expenses | | | | | | | | |
| 170 | Trail Maintenance Contractor | | | 10,440.00 | | | | | |
| 171 | Equipment Repair & Maintenance | 10,520.53 | 4,960.77 | 18,187.04 | 16,136.46 | 28,000.00 | 1,200.50 | 50,000.00 | 79% |
| 172 | Small Tools | 6,034.44 | 3,763.20 | 4,349.39 | 3,875.30 | 6,000.00 | 2,256.84 | 6,000.00 | 0% |
| 173 | Lumber | | 6,639.51 | 12,849.15 | 7,329.82 | 12,000.00 | 1,448.28 | 10,000.00 | -17% |
| 174 | Handwax/Construction Material | 1,736.23 | 472.00 | 2,000.00 | 1,359.75 | 2,100.00 | 218.10 | 2,000.00 | -5% |
| 175 | Signs | 2,934.96 | 1,301.37 | 3,564.04 | 1,404.37 | 11,000.00 | 1,349.66 | 5,000.00 | -55% |
| 176 | Rubbish & Dump Fees | 6,455.40 | 6,330.77 | 7,560.16 | 12,998.29 | 8,000.00 | 4,294.32 | 10,000.00 | 25% |
| 177 | Other Property Charges | 7,845.34 | 5,713.29 | 5,657.88 | 7,141.94 | 9,000.00 | 5,135.00 | 10,000.00 | 11% |
| 178 | Uniforms | 4,348.67 | 1,377.41 | 2,844.52 | 2,714.43 | 4,000.00 | 3,823.66 | 7,000.00 | 75% |
| 179 | Miscellaneous Mgmt Expenses | 9,261.55 | 2,581.27 | 4,829.48 | 18,149.88 | 9,000.00 | 551.56 | 9,000.00 | 0% |
| 180 | Equipment Rental Expense | | | | | 1,000.00 | 1,101.82 | 10,000.00 | 900% |
| 181 | Granting Program Expense | 31,436.66 | 30,420.53 | 56,697.36 | 40,825.24 | 66,500.00 | 10,550.50 | 85,500.00 | 28% |
| 182 | Work Safety Expenses | | 2,677.19 | 2,163.37 | 2,097.30 | 4,500.00 | 1,030.91 | 5,000.00 | 11% |
| | Land Management Expenses Group Total | 80,593.78 | 66,237.31 | 131,142.39 | 114,032.78 | 161,400.00 | 32,961.15 | 209,500.00 | 30% |

M.V. Land Bank FY 2024 Operating Budget

| Line Item No. | A | B | C | D | E | F | G | H | I |
|---------------|--|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------------|-------------------------|------------------------------|
| | Account Name | Actual FY 2019 | Actual FY 2020 | Actual FY 2021 | Actual FY 2022 | Budget FY 2023 | Actual as of 12/31/2022 | Proposed Budget FY 2024 | Percentage Increase/Decrease |
| | Office Expenses | | | | | | | | |
| 183 | Telephone & Communications Service | 3,014.50 | 3,357.40 | 4,025.56 | 2,957.88 | 3,500.00 | 1,801.63 | 3,500.00 | 0% |
| 184 | Advertising | 2,381.56 | 1,515.93 | 1,798.83 | 2,331.47 | 2,000.00 | 543.18 | 2,000.00 | 0% |
| 185 | Travel | 11,460.73 | 10,650.42 | 18,110.28 | 8,686.57 | 15,000.00 | 4,160.24 | 12,000.00 | -20% |
| 186 | Office Supplies & Expenses | 1,663.47 | 479.62 | 850.47 | 398.82 | 1,500.00 | 59.86 | 3,300.00 | 120% |
| 187 | Workshop Expenses | | 89.95 | 3,602.56 | 1,366.66 | 4,000.00 | 3,990.65 | 4,000.00 | 0% |
| 188 | Copy/Printing Expenses | | 152.88 | | | 200.00 | | 200.00 | 0% |
| 189 | Mgmt-Computer Software Expenses | | 927.94 | 732.14 | 1,702.85 | 1,500.00 | 201.82 | 1,500.00 | 0% |
| | Office Expenses Group Total | 18,520.56 | 17,169.14 | 29,119.84 | 17,444.25 | 27,700.00 | 10,757.38 | 26,500.00 | -4% |
| | Ecology | | | | | | | | |
| 190 | Ecology Materials | 8,045.57 | 8,869.63 | 6,354.50 | 16,597.68 | 13,247.00 | 2,082.57 | 13,282.00 | 0% |
| 191 | Ecology Services | | 4,500.00 | 2,050.00 | 4,100.00 | 9,275.00 | 3,100.00 | 7,275.00 | -22% |
| 192 | Ecology Education and Memberships | 449.53 | 2,597.94 | 360.35 | 263.00 | 4,750.00 | 102.35 | 5,250.00 | 11% |
| 193 | Ecology Computer Software | 2,041.73 | 752.54 | 1,195.49 | 4,305.35 | 7,000.00 | 1,068.94 | 7,000.00 | 0% |
| 194 | Ecology Books/Resource Materials | 98.79 | 593.52 | 834.37 | 763.96 | 950.00 | | 950.00 | 0% |
| | Ecology Group Total | 10,635.62 | 17,313.63 | 10,794.71 | 26,029.99 | 35,222.00 | 6,353.86 | 33,757.00 | -4% |
| | TOTAL LAND MANAGEMENT | 1,134,757.28 | 1,217,022.31 | 1,727,104.69 | 1,623,618.81 | 3,302,763.80 | 1,100,251.91 | 2,771,535.63 | -16% |
| | Reserve | | | | | | | | |
| 195 | OP&B Liability | 25,000.00 | 25,000.00 | 262,000.00 | 1,000,000.00 | 50,000.00 | 50,000.00 | 0.00 | -100% |
| 196 | Reserve | | | | | 50,000.00 | | 50,000.00 | 0% |
| | Total Miscellaneous | 25,000.00 | 25,000.00 | 262,000.00 | 1,000,000.00 | 100,000.00 | 50,000.00 | 50,000.00 | -50% |
| | TOTAL ADMINISTRATIVE AND LAND MANAGEMENT SECTIONS | 1,171,276.99 | 1,800,249.97 | 2,570,121.84 | 3,227,618.99 | 4,139,752.15 | 1,536,800.53 | 3,576,233.87 | -14% |
| | Percentage Spent from Original Budget | 88% | 82% | 95% | 69% | | | | |
| | DEBT SERVICE BUDGET | | | | | | | | |
| | SHORT-TERM DEBT (Promissory Notes) | | | | | | | | |
| 197 | Wapataqua Note (Siva) - Principal | 150,000.00 | | | | | | | |
| 198 | Wapataqua Note (Siva) - Interest | 2,595.00 | | | | | | | |
| 199 | Middle Ridge Note (Lewis) - Principal | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | 100,000.00 | | | |
| 200 | Middle Ridge Note (Lewis) - Interest | 4,380.00 | | 1,460.00 | | | | | |
| 201 | Toad Rock Note (Brush) - Principal | | | 250,000.00 | 250,000.00 | 250,000.00 | | | |
| 202 | Toad Rock Note (Brush) - Interest | | | 6,000.00 | 300.00 | | | | |

M.V. Land Bank FY 2024 Operating Budget

| | A | B | C | D | E | F | G | H | I |
|------|--|---------------------|---------------------|----------------------|----------------------|----------------------|---------------------|----------------------|-----------------------|
| Line | | Actual | Actual | Actual | Actual | Budget | Actual | Proposed | Percentage |
| Item | Account Name | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | as of 12/31/2022 | Budget FY 2024 | Increase/ Decrease |
| No. | | | | | | | | | |
| 203 | Squibnocket Note (MVBank) Principal | | | | 1,326,944.81 | 1,365,000.00 | 676,581.99 | 1,407,000.00 | Dec. 15, 2030 |
| 204 | Squibnocket Note (MVBank) Interest | | | | 413,769.43 | 377,000.00 | 193,775.13 | 335,000.00 | |
| 205 | Squibnocket Note (Schlossberg) Principal | | | | | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | Sept. 14, 2028 |
| 206 | Squibnocket Note (Schlossberg) Interest | | | | | 45,000.00 | 45,000.00 | 39,000.00 | |
| 207 | Quoniam Note (MVBank) Principal | | | | 89,026.92 | 364,000.00 | 179,245.74 | 382,000.00 | April 1, 2037 |
| 208 | Quoniam Note (MVBank) Interest | | | | 86,120.70 | 337,000.00 | 171,049.50 | 320,000.00 | |
| 209 | Pepperbush Note (Ravitch) Principal | | | | | | | 300,000.00 | Dec. 1, 2027 |
| 210 | Pepperbush Note (Ravitch) Interest | | | | | | | 43,200.00 | |
| | TOTAL SHORT-TERM DEBT | 256,975.00 | 100,000.00 | 357,460.00 | 2,166,161.86 | 3,488,000.00 | 2,265,652.36 | 3,826,200.00 | |
| | LONG-TERM DEBT (Revenue Bonds) | | | | | | | | |
| 211 | 2014 Series A Bond - Principal | 1,555,000.00 | 1,610,000.00 | 1,680,000.00 | 1,745,000.00 | 1,815,000.00 | | 1,905,000.00 | May 1, 2034 |
| 212 | 2014 Series A Bond - Interest | 1,531,987.50 | 1,489,787.50 | 1,425,387.50 | 1,358,187.50 | 1,288,387.50 | 644,193.75 | 1,197,637.50 | |
| 213 | 2017 Series A Bond - Principal | 485,000.00 | 505,000.00 | 525,000.00 | 545,000.00 | 575,000.00 | | 600,000.00 | May 1, 2036 |
| 214 | 2017 Series A Bond - Interest | 778,600.00 | 759,200.00 | 739,000.00 | 718,000.00 | 690,750.00 | 345,375.00 | 662,000.00 | |
| | TOTAL LONG-TERM DEBT | 4,370,587.50 | 4,363,987.50 | 4,369,387.50 | 4,366,187.50 | 4,369,137.50 | 989,568.75 | 4,364,637.50 | 0% |
| | TOTAL DEBT SERVICE | 4,627,562.50 | 4,463,987.50 | 4,726,847.50 | 6,532,349.36 | 7,857,137.50 | 3,255,221.11 | 8,190,837.50 | 4% |
| | TOTAL EXPENDITURES AND DEBT | 6,340,289.49 | 6,264,237.47 | 7,296,969.34 | 9,769,968.35 | 11,996,889.65 | 4,792,021.64 | 11,767,071.37 | -2% |
| | EXCESS REVENUES | | | | | | | | |
| | AFTER EXPENDITURES | 7,235,055.39 | 8,946,059.86 | 19,849,654.87 | 12,646,134.15 | 5,078,110.35 | 4,270,195.16 | 1,332,928.63 | |

M.V. Land Bank FY 2024 Operating Budget

| Line Item No. | A | B | C | D | E | F | G | H | I |
|--------------------------------|--|----------------|----------------|----------------|----------------|----------------|-------------------------|-------------------------|------------------------------|
| | Account Name | Actual FY 2019 | Actual FY 2020 | Actual FY 2021 | Actual FY 2022 | Budget FY 2023 | Actual as of 12/31/2022 | Proposed Budget FY 2024 | Percentage Increase/Decrease |
| CASH COMMITMENT SUMMARY | | | | | | | | | |
| 215 | Administrative Budget | 4% | 4% | 2% | 3% | 4% | 4% | 6% | |
| 216 | Land Management Budget | 8% | 8% | 6% | 7% | 19% | 12% | 21% | |
| 217 | Short-term Debt (Promissory Notes) | 2% | 1% | 1% | 10% | 20% | 25% | 29% | |
| 218 | Long-term Debt (Revenue Bonds) | 32% | 29% | 16% | 19% | 26% | 11% | 33% | |
| 219 | Reserve | 0% | 0% | 1% | 4% | 1% | 1% | 0% | |
| 220 | Allocation for New Property Acquisitions | 53% | 59% | 73% | 56% | 30% | 47% | 10% | |
| | | 100% | 100% | 100% | 100% | 100% | 100% | 100% | |