

MARTHA'S VINEYARD LAND BANK COMMISSION

Fiscal Year 2023 Budget
Line Item Descriptions

BUDGETED REVENUE

Line 1 – Fee Revenue

This line item represents the Land Bank's projected fee revenue income for the fiscal year.

Line 2 – Investment Income

This line item represents income derived from interest on the investment of unencumbered cash in the Land Bank's various bank accounts.

Lines 3 & 4 – Other Income and Donations

These lines represent income derived from rent, photocopies, sale of maps, etc. and cash donations received from the general public. Although receipts are expected, they are unforeseeable and/or modest; no amount, therefore, is budgeted for these line items.

ADMINISTRATIVE BUDGET – The following line item descriptions correspond with the administrative section of the operating budget (lines 6 through 47). The administrative budget covers all expenses related to the collection of Land Bank fees and day-to-day operations of the office.

Line 6 – Computer Equipment

This line item covers the purchase of computer hardware as needed. The replacement of one workstation, the addition of one workstation and the purchase of a new server is anticipated. This line item also cover the relocation of the computer infrastructure to the new office.

Line 7 – Office Furnishings

This line item covers the purchase of desks, chairs and filing cabinets for the office as needed.

Line 8 – Other Office Equipment

This line has funds budgeted to cover the replacement of the current office telephone system which is dates back to the 1980s.

Lines 9 through 12 – Administrative Staff Salaries

These line items cover the salaries for the administrative staff. This year a cost-of-living increase in the amount of 4.29 percent is being proposed for the administrative staff; this derives from a standard formula used every year by the Land Bank using data from the Bureau of Labor Statistics. Step increases are also scheduled for employees who are eligible; employees are eligible only every other year and only those employees who receive an excellent performance evaluation receive step. This year no employees are eligible for a step increase. The administrative assistant position is being renamed office manager due to a change of staffing and redistribution of responsibility. The new position has been moved from grade 10 to grade 11.

Longevity pay is available to employees who have completed ten years or more of employment; one employee is eligible for a two percent longevity bonus for having completed more than fifteen years of employment. None of the above applies to the executive director position, which is subject to a contract. One administrative employee will retire this year and the figures represent planning for this.

Line 13– Planner

This line item represents the Land Bank's share of a joint contract with the Martha's Vineyard Commission for the services of a trail planner, viz., 24 hours per month.

Lines 14 through 17 – Payroll Expenses

These line items cover the cost of payroll expenses for the administrative staff.

Line 18 – Dukes County Retirement

This line item covers the cost of the Land Bank's share of the county retirement contribution for the administrative staff. The calculation performed to arrive at the amounts owed by the participating units in the retirement system is done at the Public Employee Retirement Act Commission (PERAC) office in Boston. The formula is based on the September payroll for the prior year and also factors in the actuarial data for the retired and contributing members, investment gains or losses, etc. The Land Bank, as with the towns, has no role in computing this figure.

Lines 19 through 22 – Health, Dental, Disability and Life Insurance

These line items cover the cost of the Land Bank's share of health, dental, disability/life insurance premiums for the administrative staff. The health insurance covers the cost of three family plans. Employees pay 25 percent of the cost of their

health insurance premiums and the Land Bank pays the balance. The retiree health insurance on Line 20 covers the cost of the Land Bank's share of premiums for its three retired employees. Retired employees pay 25 percent of the cost of their premiums irrespective of the particular policy they are using and the Land Bank pays the remaining 75 percent.

Lines 23 through 25 – Utilities

These line items cover the cost of utilities for the Land Bank office.

Lines 26 and 27 – Liability Insurance

These line items cover the cost of insurance premiums for the employee honesty bond and the public officials' liability insurance.

Lines 28 and 29 – Janitorial and Office Repairs & Maintenance

These line items cover the cost of cleaning, repairs and maintenance of the office.

Lines 30 through 32 – Professional Fees

These line items cover the cost of professional services such as attorneys' fees and related legal expenses, auditors, accounting consultant, bond trustee, financial advising, arbitrage calculations on outstanding bonds, and the Land Bank's share of actuarial calculations performed through Dukes County.

Lines 33 through 47 -- Office Expenses

These line items cover the cost of miscellaneous office supplies, printing, postage, equipment service contracts, travel, reprinting (\$5,000) of the land bank map (if necessary), internet access and fees, etc. for the Land Bank's administrative staff and the office.

LAND MANAGEMENT BUDGET – The following line item descriptions correspond with the land management section of the operating budget (lines 48 through 185). The land management budget covers all expenses related to the maintenance of Land Bank properties and the purchase and maintenance of all necessary supplies and equipment. It is drawn largely from the commission's property management plans and universal access plan.

Line 48 – Other Management Equipment

This line item covers the cost of a 5600 Bobcat Toolcat \$60,000; a 72" 4-n-1 combination bucket \$6,750; a tree and shrub puller \$3,500; front weight kit for Kubota tractor \$2,000; a battery-operated trail equipment set \$3,200; a fire-and-watering skid unit with tank, pump, and hose reel \$7,500; a skid-steer hitch plate \$650; a walk-behind

spreader \$350; tree spade baskets \$2,000; laser level \$2,000; and a hand-held seed collector \$1,500.

Line 49 - Truck/Vehicle Purchase Expense

This line item covers a new truck to replace the 2014 F-350, which will be retained. It also includes the carryover from Fiscal Year 2022 (due to lack of inventory) of \$55,000 for the cost of a truck for the summer ranger manager (May to October) and for off-season use by the land management staff.

Line 51 - Arrowhead Farm Upgrade

This line item covers the cost of two raised boardwalks to span a stream, plus the creation of a trailhead.

Line 54 - Blackwater Pond Upgrade

This line item covers the cost of a rebuilding the causeway and fishing dock.

Line 55 - Caleb's Pond Upgrade

This line item covers the cost of creating a new access driveway (1,000 linear ft), trailhead, trail, and fibergrate steel boardwalk kayak launch.

Line 56 - Chilmark Pond Upgrade

This line item covers the cost of renovating the existing cabin, including upgrading the septic system, the electric and plumbing systems, and carpentry work.

Line 61 - Great Rock Bight Upgrade

This line item covers the cost of the purchase and installation of Sebago Dock stairs for beach access and expanding the trailhead.

Line 62 - James Pond Upgrade

This line item covers the cost of the creation of trailhead and access road; signs; kiosk; beach access trail infrastructure; and a hardened universal access trail. This also covers the decommissioning of the seasonal cabin that was being slated for a 3-5 year time frame plus improvements to the caretaker's cabin, i.e., gutters, siding repair, deck removal and repair.

Line 64 - North Neck Highlands Upgrade

This line item covers the cost of the purchase and installation of Sebago Dock stairs for northerly beach access to the pond.

Line 67 - Poucha Pond Upgrade

This line item covers the replacement of 800 ft of existing lay-flat boardwalk with a pin-and-plate boardwalk system.

Line 69 - Quenomica Upgrade

This line item covers the costs to upgrade the property at 40 and 44 Meetinghouse Way including the new office space (including computer wiring), the new shop space, and any work to be done to upgrade the seasonal housing. This also covers the cost associated with upgrading the cottage located on Quenomica Point, including mold remediation and installing a heat source.

Line 70 - Sepiessa Point Upgrade

This line item covers the cost of periodically outsourcing maintenance of the interior road.

Line 72 - Southern Woodlands Upgrade

This line item covers the cost of the decommissioning of the workshop building.

Line 73 - Squibnocket Pond Upgrade

This line item covers the cost of creation of two trailheads and access driveways. It also covers the provision of a universal access trailhead and trail, plus a kayak launch and landing site. Trail infrastructure is also included: raised boardwalks, fibergrate-style boardwalks over dune habitat, mobi-mats, and aluminum beach access stairs. This line item also covers costs associated with wayfinding signs and erosion control materials. Some of these expenses will be shared with co-owner Sheriff's Meadow Foundation.

Line 76 - Tea Lane Farm Upgrade

This line item covers the cost of well installation for current and future agricultural leasing.

Line 81 - Wapatequa Woods Upgrade

This line item covers the cost associated with installing a propane heating unit in the cottage, a pasture well, and the installation of a concrete pad for feeding and for manure management.

Line 82 - Wompesket Upgrade

This line item covers the cost associated with repairing existing infrastructure as

well as creating new infrastructure throughout the property.

Line 83 – New Property Upgrade

This line item covers any unplanned costs associated with management work on properties purchased during this fiscal year.

Lines 84 through 94 – Land Management Salaries

These line items cover the cost of salaries for the land management staff. This year a cost-of-living increase in the amount of 4.29 percent is being proposed for the land management staff; this derives from a standard formula used every year by the Land Bank using data from the Bureau of Labor Statistics. Step increases are also scheduled for employees who are eligible; employees are eligible only every other year and only those employees who receive an excellent performance evaluation receive step increases. Two employees are eligible to receive a step increase this year. Longevity pay is available to employees who have completed ten years or more of employment. Currently, two employees are eligible for a three percent longevity bonus for having completed more than 20 years of employment and one employee is eligible for a two percent longevity bonus for having completed more than 15 years of employment.

The conservation land assistant line item (line no. 86) covers the salaries of four people in that position. The seasonal staff line item (line no. 88) covers the wages of seasonal employees: one summer ranger manager; 10 summer rangers; one part-time shorebird monitor; and three hunting attendants. The goatherd positions (line nos. 89 and 90) cover the cost of the full-time livestock manager plus coverage during the livestock manager's leave. The wildlife biology positions (line nos. 91 and 92) will cover the cost of one year-round and two seasonal employees to assist the ecologist.

Lines 95 through 98 – Payroll Expenses

These line items cover the cost of payroll expenses for Land Bank management staff.

Line 99 – Dukes County Retirement

This line item covers the cost of the Land Bank's share of the county retirement contribution for the land management staff. The calculation performed to arrive at the amounts owed by the participating units in the retirement system is done at the Public Employee Retirement Act Commission (PERAC) office in Boston. The formula is based on the September payroll for the prior year and also factors in the actuarial data for the retired and contributing members, investment gains or losses, etc. The Land Bank, as with the towns, has no role in computing this figure.

Lines 100 through 102– Health, Dental and Disability/Life Insurance

These line items cover the cost of the Land Bank's share of health, dental and disability insurance premiums for the land management staff. The health insurance line item covers the cost of three family plans and one individual plan. Employees pay 25 percent of the cost of their health insurance premiums and the Land Bank pays the balance.

Lines 103 through 105 – Liability Insurance

These line items cover the cost of liability insurance for Land Bank properties. The general liability policy covers \$1 million per occurrence, while the umbrella policy covers an additional \$5 million.

Line 106 – Professional/Technical Fees

This line item covers the cost of land surveying services as needed and any other professional services.

Line 107 - Education, Training and Licensing

This line item covers the cost of memberships in professional associations; Massachusetts pesticide licenses; Massachusetts hoisting licenses; and chainsaw safety training

Line 108 -- Auto Repair

This line item covers the cost of vehicle inspections; larger mechanical repairs; and keeping all land bank vehicles in good working condition.

Line 109 -- Fuel

This line item covers all the fuel costs for the Land Bank vehicles. The Land Bank uses the Vineyard Transit Authority fueling station for all its fueling needs.

Lines 110 -- Auto Parts and Supplies

These line items cover the cost of purchasing all automotive parts and supplies.

Line 111 - Auto Insurance

This line item covers the cost of insurance for the Land Bank's vehicles.

Line 113 – Aquinnah Headlands Expenses

This line item covers the cost of maintaining four seasonal toilets and the purchase of materials to manage trail erosion.

Line 116 - Chappy Point Beach Expenses

This line item covers the cost of a new bike rack and replacement of the beach access sand-ladder.

Line 117 – Chilmark Pond Expenses

This line item covers utility costs and the installation of internet services to the cabin and a seasonal portable toilet rental.

Line 120 - Doug's Cove Expense

This line item covers the cost of a new beach access sand-ladder.

Line 121 - Farm Pond Expense

This line item covers the cost of material for a new universal access trail from South Circuit Avenue to the Oak Bluffs school.

Line 122 - Fulling Mill Brook Expenses

This line item covers the cost of boardwalk maintenance.

Line 123 - Gay Head Moraine Expenses

This line item covers the cost of a carpenter to replace the roof of the belvedere.

Line 124 – Great Rock Bight Expenses

This line item covers the cost of erosion control measures and a seasonal toilet.

Line 126 - James Pond Preserve Expenses

This line item covers the cost of utilities and internet associated with housing a year-round property caretaker and the use of a seasonal cabin.

Line 128 - Little Duarte's Pond Expenses

This line item covers the cost of materials for a viewing platform to be attached to the existing boardwalk.

Line 129 – Manaquayak Expenses

This line item covers the cost of maintaining two seasonal toilets and the installation of permanent seasonal property use policy signs.

Line 130 -- Middle Ridge Expenses

This line item covers the cost of erosion control methods throughout the property and its associated easement.

Line 132 – Ocean View Farm Expense

This line item covers the cost of utilities and internet associated with basic house systems for the seasonal staff and the cost of driveway repair.

Line 135 - Pennywise Expenses

This line item covers the cost of new grassland restoration signs and field trail management strategies.

Line 138 - Quammox Expense

This line item covers the cost to reorganize trailhead parking; install new boat storage policy signs; repair boat storage racks; and repair split-rail fencing at boat drop-off.

Line 140 - Ripley's Field Expenses

This line item covers the cost of material for grading and drainage of the trailhead.

Line 141 -- Sepiessa Point Expenses

This line item covers the cost of maintaining a seasonal toilet and costs associated with the beach access, plus the cost of a license with The Trustees of Reservations to allow kayak landings at its Long Point Reservation when the Land Bank's Tisbury Great Pond Beach is closed due to nesting shorebirds.

Line 143 – Southern Woodlands Expenses

This line item covers the cost of kiosk repair; creating a trailhead off Barnes Road; workshop maintenance; and internet, water and electric service.

Line 145 - Tashmoo Expenses

This line item covers the cost of dune fencing and signs.

Line 147 - Three Ponds Expenses

This line item covers the cost of materials for the replacement of the landing place stairs and boardwalk.

Line 149 – Tisbury Meadow Expenses

This line item covers the cost of utilities and internet at the Mai Fane house; water filtration and cleaning supplies; material for grading and drainage at the trailhead and general costs for housing two seasonal employees and the 11-month intern.

Line 150 – Trade Wind Fields Expenses

This line item covers the cost of material for driveway and trailhead maintenance; incidental landing field infrastructure repairs; and upkeep on the dog-waste stations.

Line 151 - Wapatequa Woods Expense

This line item covers the cost of materials for road access repair. It also includes internet, utilities, and upkeep of the goatherd's cottage.

Line 152 - Waskosim's Rock Reservation

This line item covers the cost of expanding the North Road trailhead and erecting approximately 120 feet of new boardwalk.

Line 153 – Wilfrid's Pond Expenses

This line item covers the cost of renting a seasonal toilet; and replacing 50' of the beach access sand-ladder.

Line 155– Miscellaneous Property Expenses

This line item covers the cost of unplanned expenses associated with the upkeep of any properties.

Line 156 - Benches and Universal Accessibility

This line item covers the cost of upgrading and maintaining land bank universal access trails and benches.

Line 157 - Native Plants for Habitat Restoration

This line item covers the cost of purchasing native plants for habitat restoration on targeted properties.

Line 158 - General Encroachments

This line item covers the purchase of materials for split-rail fences and other materials necessary to demarcate boundaries between private and public lands.

Line 159 - Woodland Management Expenses

This line item covers the ongoing costs of managing open habitat and forestry-related land maintenance.

Line 160 - Summer Ranger Supplies and Expenses

This line item covers the cost of supplies for summer rangers.

Line 162 – Equipment Repair and Maintenance

This line item covers the cost of repair and maintenance to all non-automotive equipment including the specific task of overhauling the skid-steer.

Line 163 - Small Tools

This line item covers the cost of chainsaw parts for repair; small tool replacement; and all extra costs associated with tools and land management.

Line 164 – Lumber

This line item covers the cost of lumber for assorted projects including the use of a miller.

Line 165 - Hardware and Construction Materials

This line item covers the cost of replacing aging hardware; fencing repair; and structure maintenance.

Line 166 – Signs

This line item covers the cost of sign replacement and property sign upkeep. A portion of this line item covers the cost of dog policy signs and to develop weather-proof trail maps and wayfinding maps for select trail intersections.

Line 167 – Rubbish and Dump Fees

This line item covers the cost of waste removal.

Line 168 – Other Property Charges

This line item covers the cost of incidental expenses such as road association dues.

Line 169 – Uniforms

This line item covers the cost of uniforms for crew and seasonal workers.

Line 170 – Miscellaneous Management Expenses

This line item covers the cost of any unexpected land management expenses.

Line 171 -- Equipment Rental Expense

This line item covers the cost of renting any tool where doing so would be more cost-effective than purchasing.

Line 172 -- Grazing Program Expense

This line item covers the cost associated with maintaining the goat herd's health (\$3,000); feed and water (\$50,000); equipment (\$10,000); grazing supplies (\$3,500) and solar kit (\$300) for a total of \$66,800.

Line 173 - Work Safety Expenses

This line item covers the cost of OSHA training for the crew; PPE equipment; tick safety equipment; and other minor workshop improvements.

Line 174 – Telephone and Communications Service

This line item covers the cost of cellular communication and services for the land management staff.

Line 175 – Advertising

This line item covers the cost of advertising in local newspapers and for permitting and/or procurement purposes.

Lines 176 – Travel

This line item covers the cost of travel expenses such as mileage reimbursements, Chappy ferry tickets and Steamship Authority fees.

Line 177 – Office Supplies and Expenses

This line item covers the cost of office expenses for the land management staff.

Line 178 - Workshop Expense

This line item covers the utility costs and any incidental repairs to the existing Southern Woodlands workshop structures. It also covers general shop repairs to improve

organization, safety and logistics.

Line 179 - Copying/Printing Expense

This line item covers the cost of copying and printing as needed.

Line 180 - Mgmt-Computer Software

This line item covers the cost of renewing the licenses of Microsoft Office and Adobe.

Line 181 – Ecology Materials

This line covers the cost of scientific materials such as general herbarium and plant identification items; moth trapping equipment; water quality testing equipment; shorebird supplies; invasive species control equipment; bat monitoring equipment; amphibian and avian acoustic monitors; an additional hand held GPS unit; a wildlife camera; and general scientific materials such as PPE, notebooks, tools, and tape.

Line 182 -- Ecology Services

This line covers the cost of water sample analysis with the UMass Dartmouth Coastal Systems Group (25 samples); and moth identification by Mark Mello of the Lloyd Center for the Environment in Dartmouth, MA. Also covered is lepidopteron trapping for Squibnocket Pond, Quenomica, Arrowhead Farm, and Gay Head Moraine.

Line 183 – Ecology Education and Memberships

This item covers the cost of professional membership dues; pesticide applicator license for ecologist and ecology conference and training seminars for ARCGIS; and for wildlife monitoring, wetland delineation and plant ecology.

Line 184 – Ecology Computer Software Expense

This item covers the cost of new computer software and upgrades to existing computer software as well as maintenance and upgrade of existing GPS software.

Line 185 – Ecology Books and Resource Materials

This line item covers the cost of new resource materials including books, journals and online periodical library subscriptions.

Line 186 - OPEB Liability

This line item earmarks a sum to fund a portion of the Land Bank's liability for other post-employee benefits (OPEB) via the county-organized OPEB trust. As of

January 1, 2022 the aggregate amount deposited in the land bank section of the trust is \$1,262,000, not including accumulated interest. The land bank proposes to deposit \$50,000 in this fund this year; although the OPEB trust calculates the current total land bank liability at \$1,032,149 this number will fluctuate over time.

Line 187 - Reserve

This line item represents a general reserve.

DEBT SERVICE BUDGET

Lines 188 through 205 – Promissory Notes, Revenue Bonds and Interest

These line items will cover the cost of principal and interest payments on all of the Land Bank's outstanding promissory notes as well as the 2014 and 2017 Series A revenue bonds.

M.V. Land Bank FY 2023 Operating Budget

Line Item No.	A	B	C	D	E	F	G	H	I
	Account Name	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Budget FY 2022	Actual as of 12/31/2021	Proposed Budget FY 2023	Percentage Increase/Decrease
BUDGETED REVENUE									
1	Fee Revenue	13,500,833.38	13,373,674.98	14,910,058.25	26,918,041.05	20,000,000.00	14,309,399.51	17,000,000.00	-15%
2	Investment Income	104,179.72	198,630.50	172,939.08	88,842.66	75,000.00	5,676.11	75,000.00	0%
3	Other Income	17,825.82	2,939.40	27,200.00	3,932.50				
4	Donations	14,100.00	100.00	100,100.00	135,808.00		53,841.00		
5	Settlements/Reimbursements								
		13,636,938.92	13,575,344.88	15,210,297.35	27,146,624.21	20,075,000.00	14,368,916.62	17,075,000.00	-15%
ADMINISTRATIVE BUDGET									
FIXTURES/EQUIPMENT									
6	Computer Equipment	3,283.34	2,276.99	2,350.63	4138.33	4,500.00	285.98	27,500.00	511%
7	Office Furnishings	539.00		88.61	281.29	500.00	8,755.76	5,000.00	-75%
8	Other Office Equipment				446.97	20,000.00	9,041.74	37,500.00	50%
	<i>Fixtures/Equipment Group Total</i>	3,822.34	2,276.99	2,439.24	4,866.59	25,000.00			
EXPENSE ACCOUNTS									
Salaries									
9	Executive Director	164,567.52	164,567.52	171,972.84	171,972.84	179,712.00	89,856.00	179,712.00	0%
10	Fiscal Officer	84,140.68	91,535.24	92,780.48	94,821.48	95,864.77	47,932.30	135,000.00	41%
11	Office Manager	63,421.28	66,341.16	69,934.28	71,472.96	77,359.14	38,679.68	82,966.54	7%
12	Longevity Pay	3,999.85	4,243.22	4,410.56	4,507.60	5,337.58	5,382.77	1,659.53	-69%
13	Planner	16,764.00	17,076.00	17,388.00	17,701.00	19,000.00	6,008.00	19,000.00	0%
	<i>Salaries Group Total</i>	332,895.33	343,765.14	356,486.16	360,475.88	377,273.49	187,858.75	418,337.87	11%
Payroll Expenses									
14	Federal Hospital Insurance	4,786.44	4,983.78	4,916.92	4,970.24	5,194.97	2,636.83	5,790.40	11%
15	Workers Compensation	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,200.00	20%
16	Div. of Employment & Training	1,277.53	2,108.19	1,116.59	2,104.96	1,500.00		2,100.00	40%
17	Social Security								
	<i>Payroll Expenses Group Total</i>	7,063.97	8,091.97	7,033.51	8,075.20	7,694.97	3,636.83	9,090.40	18%

M.V. Land Bank FY 2023 Operating Budget

Line Item No.	A	B	C	D	E	F	G	H	I
	Account Name	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Budget FY 2022	Actual as of 12/31/2021	Proposed Budget FY 2023	Percentage Increase/Decrease
	<i>Employee Benefits</i>								
18	Dukes County Retirement	34,389.63	30,765.05	28,468.77	37,760.52	35,026.43	33,429.56	39,217.59	12%
19	Health Insurance	73,075.36	73,489.22	75,816.00	75,816.00	59,853.00	27,323.96	84,901.50	42%
20	Retiree Health Insurance		21,147.50	15,895.00	22,363.00	18,206.00	8,922.00	40,941.00	125%
21	Dental Insurance	7,040.88	7,145.28	6,393.67	6,149.16	7,550.00	3,027.57	7,800.00	3%
22	Disability/Life Insurance	3,020.87	2,480.01	3,273.09	3,595.29	3,500.00	1,444.13	3,500.00	0%
	<i>Employee Benefits Group Total</i>	<i>117,526.74</i>	<i>135,031.06</i>	<i>129,846.53</i>	<i>145,683.97</i>	<i>124,135.43</i>	<i>74,147.22</i>	<i>176,360.09</i>	<i>42%</i>
	<i>Utilities</i>								
23	Electric	1,587.84	1,803.80	1,577.32	1,627.22	1,700.00	977.67	2,000.00	18%
24	Fuel Oil	1,168.51	1,833.14	1,176.54	1,395.81	2,000.00	340.74	2,000.00	0%
25	Water/Sewer	932.00	932.00	998.70	1,000.80	1,000.00	158.40	1,000.00	0%
	<i>Utilities Group Total</i>	<i>3,688.35</i>	<i>4,568.94</i>	<i>3,752.56</i>	<i>4,023.83</i>	<i>4,700.00</i>	<i>1,476.81</i>	<i>5,000.00</i>	<i>6%</i>
	<i>Insurance</i>								
26	Employee Bond	100.00	100.00	200.00	100.00	100.00	100.00	100.00	0%
27	Public Officials Liability Policy		2,833.00	4,521.00	4,521.00	5,000.00	4,521.00	5,000.00	0%
	<i>Insurance Group Total</i>	<i>100.00</i>	<i>2,933.00</i>	<i>4,721.00</i>	<i>4,621.00</i>	<i>5,100.00</i>	<i>4,621.00</i>	<i>5,100.00</i>	<i>0%</i>
	<i>Office Repairs & Maintenance</i>								
28	Janitorial	3,120.00	3,010.88	3,577.46	3,495.00	3,500.00	890.46	5,000.00	43%
29	Miscellaneous Repairs & Maint.	1,491.75	1,476.39	1,292.00	1,192.07	1,500.00	294.00	1,500.00	0%
	<i>Office Repairs & Maintenance Total</i>	<i>4,611.75</i>	<i>4,487.27</i>	<i>4,869.46</i>	<i>4,687.07</i>	<i>5,000.00</i>	<i>1,184.46</i>	<i>6,500.00</i>	<i>30%</i>
	<i>Professional Fees</i>								
30	Other Legal Fees	13,518.00	4,140.50	1,333.25	973.50	2,000.00	7,124.25	2,000.00	0%
31	Audit & Accounting	13,944.28	14,238.00	15,356.70	13,335.00	16,000.00	15,308.13	20,000.00	25%
32	Other Professional/Technical	4,493.60	4,036.96	5,285.98	3,097.33	15,000.00	3,637.95	10,000.00	-33%
	<i>Professional Fees Group Total</i>	<i>31,955.88</i>	<i>22,415.46</i>	<i>21,975.93</i>	<i>17,405.83</i>	<i>33,000.00</i>	<i>26,070.33</i>	<i>32,000.00</i>	<i>-3%</i>
	<i>Office Expenses</i>								
33	Computer System Maintenance	6,519.35	8,130.44	6,705.64	6,013.04	6,600.00	5,939.90	10,000.00	52%
34	Copier Maintenance	0.00	145.00	580.00	0.00	1,000.00	0.00	1,000.00	0%
35	Postage	709.08	2,767.03	1,476.89	1,763.37	3,500.00	192.30	3,000.00	-14%
36	Postage Meter Rental	547.14	588.36	588.36	588.36	600.00	294.18	600.00	0%
37	Telephone Service	3,754.59	3,526.68	3,623.73	3,685.12	3,800.00	1,861.58	3,800.00	0%

M.V. Land Bank FY 2023 Operating Budget

Line Item No.	A	B	C	D	E	F	G	H	I
Account Name	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Budget FY 2022	Actual as of 12/31/2021	Proposed Budget FY 2023	Percentage Increase/Decrease	
38	Website & Printing/Duplication	0.00	0.00	0.00	0.00	31,000.00	10,575.00	7,000.00	-77%
39	Advertising	184.00	298.00	0.00	202.00	400.00	614.12	750.00	88%
40	In-state Travel	522.24	700.81	491.84	346.15	1,000.00	1,120.12	1,000.00	0%
41	Out-of-state Travel	156.42		0.00	0.00	200.00	0.00	200.00	0%
42	Registry Fees	5,850.00	4,790.00	5,588.50	8,415.00	7,200.00	1,680.00	7,200.00	0%
43	Other Agency Charges	0.00	56.75	0.00	0.00	500.00	0.00	500.00	0%
44	Office Supplies & Expenses	4,354.42	3,340.77	3,611.30	6,125.73	5,500.00	4,064.02	7,000.00	27%
45	Computer Software	1,074.96	2,594.95	2,637.35	3,258.01	2,000.00	615.88	3,500.00	75%
46	Education/Dues	825.00	1,065.77	1,194.32	541.00	1,300.00	541.00	1,300.00	0%
47	Subscriptions	1,450.32	1,395.32	605.34	240.00	500.00	40.00	250.00	-50%
	<i>Office Expenses Group Total</i>	<i>25,947.52</i>	<i>29,399.88</i>	<i>27,103.27</i>	<i>31,177.78</i>	<i>65,100.00</i>	<i>27,538.10</i>	<i>47,100.00</i>	<i>-28%</i>
	TOTAL ADMINISTRATIVE	527,609.88	552,969.71	558,227.66	581,017.15	647,003.89	335,575.24	736,988.36	14%
	LAND MANAGEMENT BUDGET								
	FIXTURES AND EQUIPMENT								
48	Other Management Equipment	25,549.95	8,599.92	11,477.97	65,709.36	17,800.00	15,516.16	89,450.00	403%
49	Truck/Vehicle Purchase Expense			21,989.00	61,722.00	55,000.00	44,655.50	115,000.00	109%
	<i>Fixtures & Equipment Group Total</i>	<i>25,549.95</i>	<i>8,599.92</i>	<i>33,466.97</i>	<i>127,431.36</i>	<i>72,800.00</i>	<i>60,171.66</i>	<i>204,450.00</i>	<i>181%</i>
	LAND UPGRADES								
50	167 Main Street Upgrade		5,118.70	3,243.00					
51	Arrowhead Farm Upgrade					4,500.00		7,000.00	56%
52	Aguinah Headlands Upgrade			10,660.00		7,500.00			-100%
53	Beech Tree Upgrade				37,139.48		4,896.80		
54	Blackwater Pond Upgrade							15,000.00	
55	Caleb's Pond Upgrade					15,000.00		35,500.00	137%
56	Chilmark Pond Upgrade Expense				11,700.00	4,000.00		170,000.00	4150%
57	Christiantown Woods Upgrade					1,000.00			-100%
58	Doug's Cove Upgrade								
59	Fulling Mill Brook Upgrade					10,000.00			-100%
60	Gay Head Moraine Upgrade								
61	Great Rock Bight Upgrade					4,000.00		38,000.00	850%

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	Account Name	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Budget FY 2022	Actual as of 12/31/2021	Proposed Budget FY 2023	Percentage Increase/Decrease
62	James Pond Upgrade					290,000.00		190,000.00	-34%
63	Middle Ridge Upgrade			300.00				42,000.00	
64	North Neck Highlands Upgrade		420.12	233.67					
65	Ocean View Farm Upgrade	13,294.19	1,068.83			8,500.00			-100%
66	Peaked Hill Upgrade			1,993.80				36,656.00	
67	Poucha Pond Upgrade								
68	Quannox Upgrade		1,014.69					217,500.00	
69	Quenonica Upgrade							55,000.00	
70	Sepiessa Point Upgrade								
71	Short Cove Upgrade								
72	Southern Woodlands Upgrade					250,000.00		99,375.00	-60%
73	Squibnocker Pond Upgrade					412,100.00	25,676.93	400,000.00	-3%
74	Sweetened Water Upgrade				836.68				
75	Tashmoog Upgrade		5,479.80	5,785.67	3,875.26	74,400.00	2,855.04	10,000.00	-100%
76	Tea Lane Farm Upgrade								
77	Tisbury Meadow Upgrade				309,247.00				
78	Toad Rock Upgrade					15,000.00			-100%
79	Toms Neck Upgrade								
80	Trade Wind Upgrade	25,860.00				72,000.00		52,700.00	-27%
81	Wapataqua Woods Upgrade		1,669.23					30,000.00	
82	Wompesket				6,613.04	10,000.00		10,000.00	0%
83	New Property Upgrade		2,624.56						
	<i>Property Upgrades Group Total</i>	39,154.19	17,395.93	22,216.14	369,411.46	1,178,000.00	33,428.77	1,408,731.00	20%
	EXPENSE ACCOUNTS								
	<i>Salaries</i>								
84	Land Superintendent	63,883.98	77,344.61	90,747.59	91,990.69	90,163.81	45,081.92	94,031.84	4%
85	Crew Manager	21,968.93	70,292.84	74,006.72	70,325.77	73,617.72	36,808.98	76,775.92	4%
86	Conservation Land Assistants	168,921.89	183,099.48	191,799.40	191,813.19	260,909.15	118,705.82	270,452.14	4%
87	Ecologist	96,317.52	104,782.06	106,207.40	108,544.25	109,738.24	54,869.10	114,446.01	4%
88	Seasonal Staff	183,487.57	183,216.59	175,448.00	156,338.09	271,000.00	114,744.63	200,000.00	-26%
89	Goathead				34,197.44	56,182.09	28,090.92	60,937.42	8%
90	Part Time Goathead	7,076.00	24,162.37	17,729.00	0.00	16,500.00	0.00	17,000.00	3%
91	Wildlife Intern (year-round)				2,800.00	45,000.00	18,200.00	46,000.00	2%
92	Wildlife Assistant (seasonal)				4,060.00	15,000.00	12,277.88	27,000.00	80%
93	Trade Wind Attendant	7,017.50							

M.V. Land Bank FY 2023 Operating Budget

Line Item No.	A	B		C		D		E		F	G	H	I	
		Actual	FY 2018	Actual	FY 2019	Actual	FY 2020	Actual	FY 2021					Budget
94	Longevity Pay	3,780.45		4,035.37		5,231.01		6,096.19		6,163.25		6,163.25	7,189.48	17%
	<i>Salaries Group Total</i>	<i>552,453.64</i>		<i>646,933.32</i>		<i>661,691.12</i>		<i>666,165.62</i>		<i>944,274.26</i>		<i>434,942.50</i>	<i>913,832.81</i>	-3%
	<i>Payroll Expenses</i>													
95	Federal Hospital Insurance	7,360.80		8,630.19		8,503.07		8,757.58		13,691.98		8,401.94	13,250.58	-3%
96	Workers Compensation	20,068.00		1,412.00		20,493.00		12,494.00		25,000.00		16,992.00	25,000.00	0%
97	Div. of Employment & Training	7,351.20		10,745.31		7,741.04		6,898.02		12,000.00		4,320.29	12,000.00	0%
98	Social Security	12,263.48		14,393.20		11,975.34		11,411.93		21,545.00		9,003.79	17,980.00	-17%
	<i>Payroll Expenses Group Total</i>	<i>47,043.48</i>		<i>35,180.70</i>		<i>48,712.45</i>		<i>39,561.53</i>		<i>72,236.98</i>		<i>38,718.02</i>	<i>68,230.58</i>	-6%
	<i>Employee Benefits</i>													
99	Dukes County Retirement	38,210.00		42,177.95		56,268.23		52,145.48		54,086.57		55,683.44	60,558.41	12%
100	Health Insurance	107,659.00		121,995.00		108,810.24		116,576.52		148,467.00		51,611.32	148,239.00	0%
101	Dental Insurance	4,485.86		9,679.68		9,619.29		10,407.95		15,000.00		5,707.93	13,000.00	-13%
102	Disability/Life Insurance	3,692.27		4,243.26		4,000.35		4,533.07		6,000.00		3,109.78	6,300.00	5%
	<i>Employee Benefits Group Total</i>	<i>154,047.13</i>		<i>178,095.89</i>		<i>178,698.11</i>		<i>183,663.02</i>		<i>223,553.57</i>		<i>116,112.47</i>	<i>228,097.41</i>	2%
	<i>Liability Insurance</i>													
103	Umbrella Policy	0.00				7,500.00		9,739.00		10,000.00		10,851.00	11,500.00	15%
104	General Liability	33,840.00		60,873.48		31,028.50		34,336.18		34,000.00		36,223.00	38,000.00	12%
105	Aviation Insurance					6,800.00		6,800.00		7,000.00		8,228.00	8,500.00	21%
	<i>Liability Insurance Group Total</i>	<i>33,840.00</i>		<i>60,873.48</i>		<i>45,328.50</i>		<i>50,875.18</i>		<i>51,000.00</i>		<i>55,302.00</i>	<i>58,000.00</i>	14%
	<i>Professional Fees</i>													
106	Other Professional/Technical	5,635.00		214.00		3,122.75		4,000.00		20,000.00		1,520.00	15,000.00	-25%
107	Education, Training & Licensing			4,000.00		168.00		738.52		7,000.00		970.00	7,000.00	0%
	<i>Professional Fees Group Total</i>	<i>5,635.00</i>		<i>4,214.00</i>		<i>3,290.75</i>		<i>4,738.52</i>		<i>27,000.00</i>		<i>2,490.00</i>	<i>22,000.00</i>	-19%
	<i>Automotive Expenses</i>													
108	Auto Repairs	8,655.61		3,245.51		10,100.81		8,461.48		12,000.00		4,753.44	15,000.00	25%
109	Fuel	10,591.12		15,245.85		13,308.63		12,433.21		17,000.00		9,088.69	17,000.00	0%
110	Auto Parts & Supplies	5,983.70		6,206.39		5,758.91		5,531.59		8,000.00		2,725.24	9,000.00	13%
111	Auto Insurance	6,688.00		6,385.00		7,010.00		8,010.00		7,000.00		822.00	9,000.00	29%
	<i>Automotive Expenses Group Total</i>	<i>31,918.43</i>		<i>31,082.75</i>		<i>36,178.35</i>		<i>34,436.28</i>		<i>44,000.00</i>		<i>17,389.37</i>	<i>50,000.00</i>	14%

M.V. Land Bank FY 2023 Operating Budget

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Account Name	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Budget FY 2022	Actual as of 12/31/2021	Proposed Budget FY 2023	Percentage Increase/Decrease	
<i>Property Expenses</i>									
112	167 Main Street Expenses	557.31	75.47	653.20	487.51	1,000.00	296.35	-100%	
113	Aquinnah Headlands Expenses	517.76		16,303.51		5,500.00	837.00	0%	
114	Beech Tree Expenses					3,000.00	350.05	-100%	
115	Backwater Pond Expenses	140.14	124.91	2,103.90	223.00	3,250.00	78.00	-100%	
116	Chappy Point Beach Expenses		2,222.64	60.00	33.82	1,500.00	30.00	-17%	
117	Chilmark Pond Expenses	1,451.49		2,800.25	1,045.18	1,250.00	1,129.99	44%	
118	Christiantown Expenses				356.72	600.00	1,000.00	-100%	
119	Cove Meadow Expenses				2,651.64	2,000.00	0.00	-100%	
120	Doug's Cove Expenses				106.03	500.00	0.00	50%	
121	Farm Pond Expenses	129.56	32.43			5,000.00	3,951.94	-45%	
122	Fulling Mill Brook Expenses			1,018.41		2,700.00	0.00	-63%	
123	Gay Head Moraine Expenses				11,742.65	3,000.00	0.00	100%	
124	Great Rock Bligh Expenses	1,798.07	979.54	4,026.51	7,707.98	6,700.00	654.53	-55%	
125	Hillmans Point Expenses	70.76	358.21	953.75					
126	Janes Pond Expenses						9,000.00		
127	John Presbury Norton Farm Expenses			142.43	358.04	4,000.00	598.92	-100%	
128	Little Duartes Pond Expenses					1,100.00	0.00	173%	
129	Manaquayak Expenses	2,356.40	98.68	9,983.44	1,219.00	8,000.00	1,223.07	-69%	
130	Middle Line Woods Expenses	768.00	400.00	19.01	500.00		3,355.30		
131	North Neck Highlands Expenses	448.39		18,827.04		1,750.00	0.00	-100%	
132	Ocean View Farm Expenses	304.98	3,937.34	1,737.66	2,541.46	3,750.00	888.79	-27%	
133	Peaked Hill Expenses	1,153.05	3,118.48	38.29	1,854.50	750.00	0.00	-100%	
134	Pecoy Point Expenses		417.76	110.22	1,025.72				
135	Pennywise Expenses	700.00				1,000.00	0.00	200%	
136	Poucha Pond Expenses		884.97	182.57	1,396.45	6,000.00	0.00		
137	Priester's Pond Expenses	42.59	63.48		251.92				
138	Quannox Expenses					1,000.00	0.00	0%	
139	Ramble Trail Expenses		85.40	92.12	240.45	1,000.00	646.28	-100%	
140	Ripley's Field Expenses			177.10	105.60		1,400.00		
141	Sepissa Point Expenses		30.10	1,828.66	3,899.38	4,500.00	173.18	100%	
142	Short Cove Expenses					1,200.00	620.02	-100%	
143	Southern Woodlands Expenses	9,176.90	8,525.77	7,177.07	6,516.24	4,000.00	4,818.15	0%	
144	Strengthened Water Expenses		1,800.00		29.44		170.11		
145	Tashmo Expenses			550.16	374.39	3,000.00	307.65		
146	Tea Lane Farm Expenses	187.00	3,368.56	402.93	142.37			-33%	

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	Account Name	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Budget FY 2022	Actual as of 12/31/2021	Proposed Budget FY 2023	Percentage Increase/Decrease
147	Three Ponds Expenses					3,000.00	0.00	800.00	-73%
148	Tiasquam Valley Expenses	128.80		102.69					
149	Tisbury Meadow Expenses	3,985.53	1,917.94	2,163.86	9,838.62	5,000.00	4,649.05	8,000.00	60%
150	Trade Wind Fields Expense	2,419.50	1,871.84	851.62	1,042.44	2,000.00	133.85	2,500.00	25%
151	Wapataqua Woods Expenses	2,259.17	3,724.86	4,524.59	12,166.60	7,500.00	2,094.81	8,000.00	7%
152	Waskosim's Rock Expenses		11.98	401.32	228.67	500.00	227.94	7,100.00	1320%
153	Willifrid's Pond Expenses	20.34	44.34	2,253.94		1,500.00	0.00	1,500.00	0%
154	Wormsuket Expenses		130.97		50.67	1,000.00	0.00		-100%
155	Miscellaneous Property Expenses	1,338.98	4,366.31	3,841.62	2,188.88	4,000.00	3,529.79	6,000.00	50%
	<i>Property Expenses Group Total</i>	<i>29,954.72</i>	<i>38,591.98</i>	<i>83,327.87</i>	<i>70,323.37</i>	<i>101,550.00</i>	<i>31,764.77</i>	<i>96,100.00</i>	<i>-5%</i>
	<i>General Property Expenses</i>								
156	Benches and Universal Accessibility		298.41	435.80	390.98	8,000.00	2,195.78	8,000.00	0%
157	Native Plants For Habitat Restoration		1,780.94	179.80	3,647.44	5,000.00	0.00	5,000.00	0%
158	General Encroachments		1,960.00	2,022.96	3,103.72	6,000.00	0.00	6,000.00	0%
159	Woodland Management Expenses			560.08	4,000.00	4,000.00	3,695.80	6,000.00	50%
160	Summer Ranger Supplies & Expenses			1,275.41	1,739.19	2,500.00	649.27	4,000.00	60%
	<i>General Property Expense Total</i>		<i>4,039.35</i>	<i>3,913.97</i>	<i>9,441.41</i>	<i>25,500.00</i>	<i>6,540.85</i>	<i>29,000.00</i>	<i>14%</i>
	<i>Land Management Expenses</i>								
161	Trail Maintenance Contractor				10,440.00	35,000.00	0.00		-100%
162	Equipment Repair & Maintenance	9,662.68	10,520.53	4,960.77	18,187.04	16,500.00	1,127.99	28,000.00	70%
163	Small Tools	4,929.92	6,054.44	3,763.20	4,349.39	6,000.00	1,945.11	6,000.00	0%
164	Lumber	4,693.06		6,639.51	12,849.15	11,000.00	6,503.35	12,000.00	9%
165	Hardware/Construction Material	3,676.17	1,736.23	472.00	2,000.00	2,100.00	537.27	2,100.00	0%
166	Signs	860.60	2,934.96	1,301.37	3,564.04	16,400.00	1,113.74	11,000.00	-33%
167	Rubish & Dump Fees	5,626.08	6,455.40	6,330.77	7,560.16	8,000.00	6,147.74	8,000.00	0%
168	Other Property Charges	6,786.00	7,845.34	5,713.29	5,657.88	9,000.00	4,193.22	9,000.00	0%
169	Uniforms	2,813.77	4,348.67	1,377.41	2,844.52	3,000.00	2,328.02	4,000.00	33%
170	Miscellaneous Mgmt Expenses	9,545.29	9,261.55	2,581.27	4,829.48	10,000.00	7,773.86	9,000.00	-10%
171	Equipment Rental Expense	915.00				1,000.00	0.00	1,000.00	0%
172	Grazing Program Expense	28,516.83	31,436.66	30,420.53	56,697.36	75,800.00	13,108.97	66,800.00	-12%
173	Work Safety Expenses	915.00		2,677.19	2,163.37	4,500.00	1,356.15	4,500.00	0%
	<i>Land Management Expenses Group Total</i>	<i>77,995.40</i>	<i>80,593.78</i>	<i>66,337.31</i>	<i>131,142.39</i>	<i>198,300.00</i>	<i>46,135.42</i>	<i>161,400.00</i>	<i>-19%</i>

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	<i>Office Expenses</i>								
174	Telephone & Communications Service	2,763.12	3,014.80	3,352.40	4,025.56	3,500.00	1,540.42	3,500.00	0%
175	Advertising	2,328.98	2,381.56	1,515.93	1,798.83	2,000.00	798.36	2,000.00	0%
176	Travel	9,738.67	11,460.73	10,650.42	18,110.28	15,000.00	6,173.17	15,000.00	0%
177	Office Supplies & Expenses	1,225.21	1,663.47	479.62	850.47	1,500.00	179.89	1,500.00	0%
178	Workshop Expenses			89.95	3,602.56	5,000.00	611.38	4,000.00	-20%
179	Copying/Printing Expenses			152.88		200.00	0.00	200.00	0%
180	Mgmt-Computer Software Expenses			927.94	732.14	3,500.00	370.54	1,500.00	-57%
	<i>Office Expenses Group Total</i>	16,075.98	18,520.56	17,169.14	29,119.84	30,700.00	9,673.76	27,700.00	-10%
	<i>Ecology</i>								
181	Ecology Materials	5,548.24	8,045.57	8,869.63	6,354.50	17,895.00	8,739.76	13,247.00	-26%
182	Ecology Services			4,500.00	2,050.00	9,275.00	4,100.00	9,275.00	0%
183	Ecology Education and Memberships	951.00	449.53	2,597.94	360.35	3,750.00	175.00	4,750.00	27%
184	Ecology Computer Software	1,056.22	2,041.73	752.54	1,195.49	12,000.00	2,877.72	7,000.00	-42%
185	Ecology Books/Resource Materials	138.75	98.79	593.52	834.37	950.00	763.96	950.00	0%
	<i>Ecology Group Total</i>	7,694.21	10,635.62	17,313.63	10,794.71	43,870.00	16,656.44	35,222.00	-20%
	TOTAL LAND MANAGEMENT	1,021,362.13	1,130,717.93	1,217,022.31	1,727,104.69	3,012,784.81	869,326.03	3,302,763.79	10%
	<i>Reserve</i>								
186	OPEB Liability	25,000.00	25,000.00	25,000.00	262,000.00	1,000,000.00	1,000,000.00	50,000.00	-95%
187	Reserve	26,964.05	4,256.03	2,926.50	2,926.50	50,000.00		50,000.00	0%
	<i>Total Miscellaneous</i>	51,964.05	29,256.03	27,926.50	262,000.00	1,050,000.00	1,000,000.00	100,000.00	-90%
	TOTAL ADMINISTRATIVE AND LAND MANAGEMENT SECTIONS	1,600,936.06	1,712,943.67	1,803,176.47	2,570,121.84	4,709,788.69	2,204,901.27	4,139,752.15	-12%
	<i>Percentage Spent from Original Budget</i>	91%	88%	82%	95%				
	DEBT SERVICE BUDGET								
	SHORT-TERM DEBT (Promissory Notes)								
188	Short Cove Note (Fischer) - Principal	1,666,666.00							
189	Short Cove Note (Fischer) - Interest	25,000.00							
190	Wapatague Note (Silva) - Principal	150,000.00	150,000.00						

M.V. Land Bank FY 2023 Operating Budget

Line Item No.	A	B	C	D	E	F	G	H	I
	Account Name	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Budget FY 2022	Actual as of 12/31/2021	Proposed Budget FY 2023	Percentage Increase/Decrease
191	Wapatequa Note (Silva) - Interest	7,785.00	2,595.00						
192	Toms Neck (Mult.) - Principal	1,506,400.00							
193	Toms Neck (Mult.) - Interest	46,096.00							
194	Middle Ridge Note (Lewis) - Principal	100,000.00	100,000.00	100,000.00	100,000.00				
195	Middle Ridge Note (Lewis) - Interest	5,840.00	4,380.00		1,460.00				
196	Toad Rock Note (Brush) - Principal				250,000.00	250,000.00	250,000.00		
197	Toad Rock Note (Brush) - Interest				6,000.00	300.00	300.00		
198	Squibnocket Note (MVBank) Principal					1,323,872.14	547,685.00	1,365,000.00	Dec 15, 2030
199	Squibnocket Note (MVBank) Interest					416,842.30	107,081.24	377,000.00	Sept 14, 2028
200	Squibnocket Note (Schlossberg) Principal							1,000,000.00	
201	Squibnocket Note (Schlossberg) Interest							45,000.00	
202	Quenonics Note (MVBank) Principal							364,000.00	April 1, 2037
203	Quenonics Note (MVBank) Interest							337,000.00	
	TOTAL SHORT-TERM DEBT	3,507,787.00	256,975.00	100,000.00	357,460.00	1,991,014.44	905,066.24	2,787,000.00	
	LONG-TERM DEBT (Revenue Bonds)								
204	2014 Series A Bond - Principal		1,555,000.00	1,610,000.00	1,680,000.00	1,745,000.00		1,815,000.00	May 1, 2034
205	2014 Series A Bond - Interest	775,993.75	1,551,987.50	1,489,787.50	1,425,387.50	1,358,187.50	679,093.75	1,288,387.50	
206	2017 Series A Bond - Principal	1,930,000.00	485,000.00	505,000.00	525,000.00	545,000.00		575,000.00	May 1, 2036
207	2017 Series A bond - Interest	427,900.00	778,600.00	759,200.00	739,000.00	718,000.00	359,000.00	690,750.00	
	TOTAL LONG-TERM DEBT	3,133,893.75	4,370,587.50	4,363,987.50	4,369,387.50	4,366,187.50	1,038,093.75	4,369,137.50	0%
	TOTAL DEBT SERVICE	6,641,680.75	4,627,562.50	4,463,987.50	4,726,847.50	6,357,201.94	1,943,159.99	7,156,137.50	13%
	TOTAL EXPENDITURES AND DEBT	8,242,616.81	6,340,506.17	6,267,163.97	7,296,969.34	11,066,990.63	4,148,061.26	11,295,889.65	2%
	EXCESS REVENUES								
	AFTER EXPENDITURES	5,394,322.11	7,234,858.71	8,943,133.36	19,849,654.87	9,008,009.37	10,220,855.36	5,779,110.35	

